

## Falls 2004 HOA Approved 2024 Budget

	Budget 2023	*2023 Actual YTD	Remaining Budget	2023 Projected	2024 Approved
<b>Income</b>					
Assessments	11,000.00	11,140.00	-140.00	11,000.00	11,000.00
Interest Income	5.00	94.95	-89.95	5.00	5.00
Late Fees	200.00	53.12	146.88	200.00	0.00
Violations/Fines	0.00	300.00	-300.00	0.00	0.00
<b>Total Income</b>	<b>11,205.00</b>	<b>11,588.07</b>	<b>-383.07</b>	<b>11,205.00</b>	<b>11,005.00</b>
<b>Expenses</b>					
Landscape Maint-On Contract	3,645.00	1,799.00	1,846.00	2,800.00	2,800.00
Landscape Maint-Off Contract	200.00	650.00	-450.00	750.00	500.00
Landscape Improvements	0.00	2,800.00	-2,800.00	0.00	1,000.00
Tree/Shrub Maintenance	0.00	5,306.80	-5,306.80	0.00	500.00
Repair & Maintenance	300.00	641.57	-341.57	400.00	400.00
Fence Maintenance	200.00	525.78	-325.78	200.00	300.00
Snow Removal	0.00	1,094.00	-1,094.00	500.00	1,200.00
Lien/Filing & Processing Fees	0.00	13.00	-13.00	0.00	0.00
Irrigation System Expense	1,500.00	175.00	1,325.00	1,500.00	800.00
Irrigation Water	0.00	940.00	-940.00	900.00	900.00
Management	4,200.00	2,800.00	1,400.00	4,200.00	4,800.00
Insurance	1,045.00	1,215.00	-170.00	1,075.00	1,300.00
Property Inspections	0.00	140.00	-140.00	140.00	150.00
Legal & Accounting	125.00	130.00	-5.00	130.00	130.00
Income Tax	40.00	0.00	40.00	40.00	40.00
Taxes & Licenses	50.00	40.00	10.00	50.00	50.00
Postage & Mailing	450.00	463.55	-13.55	450.00	500.00
Trash Disposal	0.00	10.00	-10.00	0.00	0.00
Process Server Fee	0.00	175.00	-175.00	0.00	0.00
Misc. Expense / Meeting Expense	100.00	0.00	100.00	100.00	0.00
<b>Total Expenses</b>	<b>11,855.00</b>	<b>18,918.70</b>	<b>-7,063.70</b>	<b>13,235.00</b>	<b>15,370.00</b>
<b>Net Income</b>	<b>-650.00</b>	<b>-7,330.63</b>	<b>6,680.63</b>	<b>-2,030.00</b>	<b>-4,365.00</b>
Balance Operating Account 8/30/23	3,752.19				
Balance Money Market Account 8/30/23	22,700.17				
Balance CD 8/30/23	25,471.37				
<b>Total Cash as of 8/9/2022</b>	<b>51,923.73</b>				

\*2023 Actual YTD is as of 8/30/23