

CHATFIELD II HOA

2025 Proposed Budget

		Budget '24	Actual '24	Budget '25	Approved '25 w/ 10% increase
Income					
450	HOA Assessment (\$242 x 97)	21,340.00	19,755.00	21,340.00	23,474.00
4522	Lien Fees Recovered	0.00	0.00	0.00	0.00
4560	Violation Fines	0.00	50.00	0.00	0.00
4561	Reimbursed Expenses	0.00	0.00	0.00	0.00
5702	Insurance Claim Proceeds	0.00	6,200.00	0.00	0.00
5720	Interest on Bank Accounts	0.00	30.11	0.00	0.00
5800	Late Fees	0.00	15.38	0.00	0.00
Total Income		21,340.00	26,050.49	21,340.00	23,474.00
Expenses		Budget '24	Actual '24	Budget '25	w/Increase
6210	Maintenance/Repairs	300.00	0.00	0.00	0.00
6215	Fence Maintenance	0.00	14,950.00	1,000.00	1,000.00
6256	Tree / Shrub Maintenance	100.00	192.50	250.00	250.00
6258	Landscape Maint-On Contract	2,730.00	3,629.97	3,700.00	3,700.00
6259	Landscape Maint-Off Contract	2,500.00	347.50	1,000.00	1,000.00
6266	Lien Filing/Processing Fees	300.00	0.00	300.00	300.00
6270	Irrigation System Repairs/Maintenance	1,000.00	10,943.77	3,500.00	3,500.00
6275	Irrigation Water	850.00	887.22	900.00	900.00
6300	Management	9,312.00	9,312.00	9,312.00	9,312.00
6320	Insurance	1,510.00	2,161.32	2,800.00	2,800.00
6470	Postage & Mailing	1,500.00	1,257.00	1,500.00	1,500.00
6700	Legal & Accounting	140.00	140.00	140.00	140.00
6702	Taxes & Licenses	60.00	68.00	70.00	70.00
Total Expenses		20,302.00	43,889.28	24,472.00	24,472.00
Net Income		1,038.00	-17,838.79	-3,132.00	-998.00
Operating Account 12/31/2023		<u>27,379.41</u>			
Total		27,379.41			