

Pheasant Ridge Board Meeting

March 7, 2018

Minutes of Meeting

Present: Bea Sheldon-Aden
 Eleanor Wyatt
 Marj Moon

This meeting was held to discuss the appropriate way to handle a CD that had come up for renewal.

This CD was acquired in 2001 when our subdivision was new and we had some excess funds in our checking account.

Now, however we are almost 20 years old and renovations on the common areas and along Patterson are needed. After lengthy discussion, and in anticipation of this, it was unanimously decided to cash the CD and deposit the funds into our savings account with Alpine Bank, making funds easily accessible when needed. The amount of the CD will be included (as it is currently) in our monthly financial statements prepared by Heritage Property Management.

Also discussed was the upcoming annual meeting and the election of board members. Bea is retiring after many years of serving as the Board President.

The upgrading of the landscaping around the mailboxes and along Patterson was again discussed so bids will be solicited for the work, after it is determined what needs to be done. This issue will be discussed at the upcoming annual meeting.

A letter will be developed for the mailing to all homeowners concerning our upcoming annual meeting.

Notes taken by
Marj Moon