

FAIRWAY TOWNHOMES

2024 Approved Budget

Income	Budget '23	Actual '23	Proposed '24
HOA Assessment (6*240*12)	17,280.00	14,210.00	17,280.00
Interest on Bank Accounts	0.00	310.05	0.00
Late Fee	0.00	11.12	0.00
Total Income	17,280.00	14,531.17	17,280.00

Expenses	Budget '23	Actual '23	Proposed'24
Tree/Shrub Maintenance	0.00	1,250.00	500.00
Roof Repair/Replace/Maintenance	0.00	2,883.51	2,500.00
Gutter Repair/Maintenance	0.00	395.25	500.00
Management	0.00	1,800.00	4,200.00
One-Time Start Up Fee	0.00	150.00	0.00
Insurance	0.00	5,594.00	6,622.00
Water	0.00	530.30	600.00
Sewer	0.00	736.70	800.00
Trash Disposal	0.00	1,159.20	1,450.00
Bank Charges	0.00	10.00	0.00
Postage / Mailing	0.00	76.50	100.00
Legal & Accounting	0.00	0.00	140.00
Taxes & Licenses	0.00	90.00	60.00
Capital Reserve	0.00	0.00	0.00
Total Expenses	0.00	14,675.46	17,472.00

Net Income **17,280.00** **-144.29** **-192.00**

Cash in Operating Account as of 12/31/23	15,089.88
Savings as of 12/31/23	5,332.22
Total Cash as of 12/31/23	20,422.10