

Income Statement

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Palace Estates Filing 1

Month = Jun 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	8,877.90	0.00	59,345.43	0.00
Special Assessment	0.00	0.00	208.92	0.00
Irrigation Assessments	0.00	0.00	633.18	0.00
Postage Cost Recovered	0.00	0.00	45.75	0.00
Reimbursed Expense	0.00	0.00	4,626.04	0.00
Plus: Prepaid Fees	-586.00	0.00	-4,341.09	0.00
NET DUES INCOME	8,291.90	0.00	60,518.23	0.00
Miscellaneous Income	0.00	0.00	70.00	0.00
Interest on Bank Accounts	8.83	0.00	26.95	0.00
Late Fees Collected	4.55	0.00	45.84	0.00
TOTAL INCOME	8,305.28	0.00	60,661.02	0.00
EXPENSES				
DIRECT EXPENSES				
Repair & Maintenance	85.80	0.00	85.80	0.00
Landscape Maint-Off Contract	0.00	0.00	952.38	0.00
Lien/Filing & Processing Fees	16.77	0.00	302.77	0.00
Roof Repair/Replacement/Maintenance	137.00	0.00	1,071.00	0.00
Irrigation Vault Cleaning	0.00	0.00	906.75	0.00
Irrigation Water/Shares	0.00	0.00	308.72	0.00
Irrigation On Contract	0.00	0.00	1,521.00	0.00
Irrigation Off Contract	72.13	0.00	2,899.20	0.00
Management	643.00	0.00	3,858.00	0.00
Insurance	13,231.53	0.00	23,772.82	0.00
Electricity	137.74	0.00	225.52	0.00
Bank Charges	-0.90	0.00	0.00	0.00
Postage / Mailing	41.38	0.00	404.64	0.00
Legal & Accounting	0.00	0.00	218.40	0.00
Taxes & Licenses	0.00	0.00	26.91	0.00
TOTAL DIRECT EXPENSES	14,364.45	0.00	36,553.91	0.00
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NET INCOME	-6,059.17	0.00	24,107.11	0.00

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Palace Estates Filing 2

Month = Jun 2026

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ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	9,952.23	0.00	61,653.84	0.00
Special Assessment	0.00	0.00	947.88	0.00
Irrigation Assessments	0.00	0.00	584.48	0.00
Postage Cost Recovered	0.00	0.00	55.00	0.00
Violation Fines	0.00	0.00	-269.88	0.00
Plus: Prepaid Fees	-250.93	0.00	2,184.05	0.00
NET DUES INCOME	9,701.30	0.00	65,155.37	0.00
Interest on Bank Accounts	7.16	0.00	23.32	0.00
Late Fees Collected	12.25	0.00	142.15	0.00
TOTAL INCOME	9,720.71	0.00	65,320.84	0.00
EXPENSES				
DIRECT EXPENSES				
Repair & Maintenance	79.20	0.00	79.20	0.00
Landscape Maint-Off Contract	0.00	0.00	879.12	0.00
Lien/Filing & Processing Fees	15.48	0.00	387.48	0.00
Irrigation Vault Cleaning	0.00	0.00	837.00	0.00
Irrigation Water/Shares	0.00	0.00	284.97	0.00
Irrigation On Contract	0.00	0.00	1,404.00	0.00
Irrigation Off Contract	66.59	0.00	2,676.18	0.00
Management	616.00	0.00	3,696.00	0.00
Insurance	12,213.72	0.00	17,673.96	0.00
Electricity	127.15	0.00	208.18	0.00
Postage / Mailing	25.31	0.00	342.80	0.00
Legal & Accounting	0.00	0.00	201.60	0.00
Taxes & Licenses	0.00	0.00	24.84	0.00
TOTAL DIRECT EXPENSES	13,143.45	0.00	28,695.33	0.00
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NET INCOME	-3,422.74	0.00	36,625.51	0.00

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Palace Estates Filing 3

Month = Jun 2026

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ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	6,274.00	0.00	40,009.99	0.00
Special Assessment	145.12	0.00	1,902.71	0.00
Lien Fees Recovered	0.00	0.00	186.00	0.00
Irrigation Assessments	0.00	0.00	405.90	0.00
Postage Cost Recovered	0.00	0.00	29.75	0.00
Plus: Prepaid Fees	-23.12	0.00	1,652.36	0.00
NET DUES INCOME	6,396.00	0.00	44,186.71	0.00
Interest on Bank Accounts	5.91	0.00	18.53	0.00
Late Fees Collected	1.21	0.00	66.57	0.00
TOTAL INCOME	6,403.12	0.00	44,271.81	0.00
EXPENSES				
DIRECT EXPENSES				
Repair & Maintenance	55.00	0.00	55.00	0.00
Landscape Maint-Off Contract	0.00	0.00	610.50	0.00
Lien/Filing & Processing Fees	10.75	0.00	153.75	0.00
Irrigation System Expense	-138.72	0.00	-138.72	0.00
Irrigation Vault Cleaning	0.00	0.00	581.25	0.00
Irrigation Water/Shares	0.00	0.00	197.90	0.00
Irrigation On Contract	0.00	0.00	975.00	0.00
Irrigation Off Contract	184.96	0.00	1,997.20	0.00
Management	432.00	0.00	2,592.00	0.00
Insurance	8,481.75	0.00	12,273.58	0.00
Electricity	88.30	0.00	144.55	0.00
Postage / Mailing	29.81	0.00	201.31	0.00
Legal & Accounting	0.00	0.00	140.00	0.00
Taxes & Licenses	0.00	0.00	17.25	0.00
TOTAL DIRECT EXPENSES	9,143.85	0.00	19,800.57	0.00
TOTAL EXPENSES	9,143.85	0.00	19,800.57	0.00
NET INCOME	-2,740.73	0.00	24,471.24	0.00