

**Income Statement (Cash)**  
**Palace Estates Filing 1 - (palestf1)**  
**May 2024**

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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
<b>HOA DUES INCOME</b>				
4500 HOA Dues	4,347.00	0	48,236.00	0
4502 Special Assessment	3,506.00	0	12,502.00	0
<b>NET DUES INCOME</b>	<b>7,853.00</b>	<b>0</b>	<b>60,738.00</b>	<b>0</b>
<b>OTHER INCOME</b>				
5720 Interest on Bank Accounts	0.00	0	11.78	0
5800 Late Fee	0.00	0	9.24	0
<b>TOTAL INCOME</b>	<b>7,853.00</b>	<b>0</b>	<b>60,759.02</b>	<b>0</b>
<b>EXPENSES</b>				
<b>DIRECT EXPENSES</b>				
6251 Weed Control/Spraying	0.00	0	476.66	0
6258 Landscape Maint-On Contract	0.00	0	445.40	0
6259 Landscape Maint-Off Contract	1,808.30	0	2,990.00	0
6260 Grounds Maintenance	21.45	0	1,537.61	0
6266 Lien/Filing & Processing Fees	52.00	0	165.00	0
6269 Roof Repair/Replacement/Mai	19,599.93	0	77,327.22	0
6274 Irrigation Vault Cleaning	795.60	0	795.60	0
6275 Irrigation Water/Shares	0.00	0	265.54	0
6300 Management	584.00	0	2,920.00	0
6301 One-Time Start Up Fee	0.00	0	292.00	0
6320 Insurance	0.00	0	12,400.44	0
6410 Electricity	17.48	0	38.25	0
6416 Property Inspections	35.00	0	35.00	0
6470 Postage / Mailing	216.00	0	1,028.25	0
6471 Process Server Fee	0.00	0	140.00	0
6702 Taxes & Licenses	0.00	0	20.67	0
<b>TOTAL DIRECT EXPENSES</b>	<b>23,129.76</b>	<b>0</b>	<b>100,877.64</b>	<b>0</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>				
<b>TOTAL EXPENSES</b>	<b>23,129.76</b>	<b>0</b>	<b>100,877.64</b>	<b>0</b>
<b>NET INCOME</b>	<b>-15,276.76</b>	<b>0</b>	<b>-40,118.62</b>	<b>0</b>

**Income Statement (Cash)**  
**Palace Estates Filing 2 - (palestf2)**  
**May 2024**

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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
<b>HOA DUES INCOME</b>				
4500 HOA Dues	5,628.59	0	50,614.59	0
4502 Special Assessment	4,193.99	0	13,283.00	0
4525 Irrigation Assessments	450.00	0	1,125.00	0
<b>NET DUES INCOME</b>	<b>10,272.58</b>	<b>0</b>	<b>65,022.59</b>	<b>0</b>
<b>OTHER INCOME</b>				
5720 Interest on Bank Accounts	0.00	0	11.28	0
5800 Late Fee	0.00	0	15.31	0
<b>TOTAL INCOME</b>	<b>10,272.58</b>	<b>0</b>	<b>65,049.18</b>	<b>0</b>
<b>EXPENSES</b>				
<b>DIRECT EXPENSES</b>				
6201 Special Projects	30.22	0	30.22	0
6251 Weed Control/Spraying	0.00	0	439.99	0
6258 Landscape Maint-On Contract	0.00	0	411.14	0
6259 Landscape Maint-Off Contract	1,669.20	0	2,759.70	0
6260 Grounds Maintenance	19.80	0	1,419.34	0
6266 Lien/Filing & Processing Fees	13.00	0	13.00	0
6269 Roof Repair/Replacement/Mai	6,533.31	0	32,666.55	0
6274 Irrigation Vault Cleaning	734.40	0	734.40	0
6275 Irrigation Water/Shares	0.00	0	254.64	0
6300 Management	560.00	0	2,800.00	0
6301 One-Time Start Up Fee	0.00	0	280.00	0
6320 Insurance	0.00	0	9,011.89	0
6410 Electricity	16.14	0	35.34	0
6416 Property Inspections	35.00	0	35.00	0
6470 Postage / Mailing	279.00	0	1,095.00	0
6471 Process Server Fee	0.00	0	105.00	0
6702 Taxes & Licenses	0.00	0	19.08	0
<b>TOTAL DIRECT EXPENSES</b>	<b>9,890.07</b>	<b>0</b>	<b>52,110.29</b>	<b>0</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>				
<b>TOTAL EXPENSES</b>	<b>9,890.07</b>	<b>0</b>	<b>52,110.29</b>	<b>0</b>
<b>NET INCOME</b>	<b>382.51</b>	<b>0</b>	<b>12,938.89</b>	<b>0</b>

**Income Statement (Cash)**  
**Palace Estates Filing 3 - (palestf3)**  
**May 2024**

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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
<b>HOA DUES INCOME</b>				
4500 HOA Dues	4,104.00	0	29,575.00	0
4502 Special Assessment	3,161.32	0	8,865.39	0
4561 Reimbursed Expense	0.00	0	2,636.00	0
<b>NET DUES INCOME</b>	<b>7,265.32</b>	<b>0</b>	<b>41,076.39</b>	<b>0</b>
<b>OTHER INCOME</b>				
5720 Interest on Bank Accounts	2.15	0	10.05	0
5800 Late Fee	6.61	0	8.75	0
<b>TOTAL INCOME</b>	<b>7,274.08</b>	<b>0</b>	<b>41,095.19</b>	<b>0</b>
<b>EXPENSES</b>				
<b>DIRECT EXPENSES</b>				
6210 Repair & Maintenance	0.00	0	111.35	0
6251 Weed Control/Spraying	0.00	0	305.55	0
6258 Landscape Maint-On Contract	0.00	0	285.53	0
6259 Landscape Maint-Off Contract	1,159.17	0	1,916.67	0
6260 Grounds Maintenance	13.75	0	985.65	0
6266 Lien/Filing & Processing Fees	13.00	0	13.00	0
6269 Roof Repair/Replacement/Mai	0.00	0	32,666.55	0
6274 Irrigation Vault Cleaning	510.00	0	510.00	0
6275 Irrigation Water/Shares	0.00	0	178.41	0
6300 Management	392.00	0	1,960.00	0
6301 One-Time Start Up Fee	0.00	0	196.00	0
6320 Insurance	0.00	0	6,265.15	0
6410 Electricity	11.21	0	24.53	0
6416 Property Inspections	35.00	0	35.00	0
6470 Postage / Mailing	148.50	0	771.75	0
6471 Process Server Fee	0.00	0	70.00	0
6702 Taxes & Licenses	0.00	0	13.25	0
<b>TOTAL DIRECT EXPENSES</b>	<b>2,282.63</b>	<b>0</b>	<b>46,308.39</b>	<b>0</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>				
<b>TOTAL EXPENSES</b>	<b>2,282.63</b>	<b>0</b>	<b>46,308.39</b>	<b>0</b>
<b>NET INCOME</b>	<b>4,991.45</b>	<b>0</b>	<b>-5,213.20</b>	<b>0</b>