

Summit Meadows West - Approved 2017 Budget

12/20/2016

Income	Budget '16	Actual '16	Budget '17
HOA Dues \$240/year x 42 - \$10,080	\$9,000.00	\$10,623.62	\$0.00
HOA Dues \$225/year x 42 - \$9450 - As of 1/2017	\$0.00	\$0.00	\$9,450.00
Violation Fines	\$0.00	\$372.18	\$0.00
Late Fees	\$0.00	\$212.20	\$0.00
Total income	\$9,000.00	\$11,208.00	\$9,450.00

Expenses	Budget '16	Actual '16	Budget '17
Grounds Maintenance - Contracted	\$1,500.00	\$1,155.00	\$1,750.00
Irrigation System Maintenance	\$50.00	\$125.00	\$125.00
Management	\$2,700.00	\$2,700.00	\$2,700.00
Insurance	\$275.00	\$273.00	\$275.00
Water	\$2,500.00	\$1,551.70	\$2,000.00
Bad Debt	\$0.00	(\$533.27)	\$0.00
Postage / Mailing	\$325.00	\$248.00	\$325.00
Taxes & Licenses	\$40.00	\$45.00	\$45.00
Legal & Accounting	\$125.00	\$115.00	\$125.00
Total Expenses	\$7,515.00	\$5,679.43	\$7,345.00

Difference between income and expenses	\$1,485.00	\$5,528.57	\$2,105.00
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Cash in Operating as of 12/31/16	\$5,820.42
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