

## Ptarmigan Ridge HOA - 2025 Proposed Budget

Date: 10/15/2024

<b>Income</b>	<b>Budget '24</b>	<b>*Actual '24</b>	<b>Proposed '25</b>
HOA Assessment (\$560/annual x 16 units)	8,000.00	8,000.00	8,960.00
Special Assessment	0.00	0.00	0.00
Interest on Bank Accounts	0.00	4.72	0.00
<b>Total income</b>	<b>8,000.00</b>	<b>8,004.72</b>	<b>8,960.00</b>
<b>Fixed Expenses</b>	<b>Budget '24</b>	<b>Actual '24</b>	<b>Proposed '25</b>
Repair & Maintenance	50.00	0.00	50.00
Irrigation System Expense	1,500.00	123.45	750.00
Irrigation Pond Maintenance	1,000.00	0.00	700.00
Irrigation Water Shares	550.00	490.24	550.00
Insurance	1,200.00	1,038.00	1,200.00
Electricity	1,000.00	1,025.41	1,100.00
Management	3,600.00	3,600.00	3,600.00
Reserve Acct	500.00	500.00	600.00
Postage & Mailing	220.00	131.25	200.00
Legal & Accounting	250.00	168.00	140.00
Taxes & Licenses	60.00	0.00	60.00
<b>Subtotal fixed expenses</b>	<b>9,930.00</b>	<b>7,076.35</b>	<b>8,950.00</b>
<b>Difference between income and expenses</b>	<b>-1,930.00</b>	<b>928.37</b>	<b>10.00</b>
<b>Cash in Checking Account 10/15/2024</b>	<b>4,059.75</b>		

NOTES:

\*Actual are figures from January 1 through October 15. The remainder of the year is estimated.

\$60/unit increase