

Income Statement

Palace Estates Filing 1

Month = Jan 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	8,642.27	0.00	8,642.27	0.00
Special Assessment	63.00	0.00	63.00	0.00
Plus: Prepaid Fees	3,618.90	0.00	3,618.90	0.00
NET DUES INCOME	12,324.17	0.00	12,324.17	0.00
Interest on Bank Accounts	1.49	0.00	1.49	0.00
Late Fees Collected	13.25	0.00	13.25	0.00
TOTAL INCOME	12,338.91	0.00	12,338.91	0.00
EXPENSES				
DIRECT EXPENSES				
Management	643.00	0.00	643.00	0.00
Insurance	2,957.63	0.00	2,957.63	0.00
Electricity	6.60	0.00	6.60	0.00
Postage / Mailing	48.00	0.00	48.00	0.00
TOTAL DIRECT EXPENSES	3,655.23	0.00	3,655.23	0.00
TOTAL EXPENSES	3,655.23	0.00	3,655.23	0.00
NET INCOME	8,683.68	0.00	8,683.68	0.00

Income Statement

Palace Estates Filing 2

Month = Jan 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	12,163.79	0.00	12,163.79	0.00
Special Assessment	947.88	0.00	947.88	0.00
Violation Fines	-269.88	0.00	-269.88	0.00
Plus: Prepaid Fees	4,371.46	0.00	4,371.46	0.00
NET DUES INCOME	17,213.25	0.00	17,213.25	0.00
Interest on Bank Accounts	1.45	0.00	1.45	0.00
Late Fees Collected	91.04	0.00	91.04	0.00
TOTAL INCOME	17,305.74	0.00	17,305.74	0.00
EXPENSES				
DIRECT EXPENSES				
Management	616.00	0.00	616.00	0.00
Insurance	2,730.12	0.00	2,730.12	0.00
Electricity	6.09	0.00	6.09	0.00
Postage / Mailing	33.75	0.00	33.75	0.00
TOTAL DIRECT EXPENSES	3,385.96	0.00	3,385.96	0.00
TOTAL EXPENSES	3,385.96	0.00	3,385.96	0.00
NET INCOME	13,919.78	0.00	13,919.78	0.00

Income Statement

Palace Estates Filing 3

Month = Jan 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	7,125.71	0.00	7,125.71	0.00
Special Assessment	938.01	0.00	938.01	0.00
Lien Fees Recovered	186.00	0.00	186.00	0.00
Plus: Prepaid Fees	2,217.04	0.00	2,217.04	0.00
NET DUES INCOME	10,466.76	0.00	10,466.76	0.00
Interest on Bank Accounts	1.01	0.00	1.01	0.00
Late Fees Collected	15.70	0.00	15.70	0.00
TOTAL INCOME	10,483.47	0.00	10,483.47	0.00
EXPENSES				
DIRECT EXPENSES				
Management	432.00	0.00	432.00	0.00
Insurance	1,895.91	0.00	1,895.91	0.00
Electricity	4.23	0.00	4.23	0.00
Postage / Mailing	8.25	0.00	8.25	0.00
TOTAL DIRECT EXPENSES	2,340.39	0.00	2,340.39	0.00
TOTAL EXPENSES	2,340.39	0.00	2,340.39	0.00
NET INCOME	8,143.08	0.00	8,143.08	0.00