

Echo Canyon - 2017 Approved Budget

Date: 12/13/2016

Income	Budget '16	Actual '16	Budget '17
HOA Assessment (\$275.00*62 lots)	\$17,050.00	\$16,775.39	\$17,050.00
Violation Fines	\$0.00	\$225.00	\$0.00
Late Fees	\$0.00	\$48.67	\$0.00
Interest	\$0.00	\$0.00	\$0.00
Total income	\$17,050.00	\$17,049.06	\$17,050.00

Fixed Expenses	Budget '16	Actual '16	Budget '17
Water Shares	\$426.00	\$438.35	\$450.00
Electricity	\$1,900.00	\$1,324.07	\$1,500.00
Irrigation System Expense	\$1,850.00	\$1,387.58	\$1,850.00
Landscape Maintenance- On contract	\$7,700.00	\$7,512.00	\$7,700.00
Insurance	\$372.00	\$366.00	\$375.00
Bank Charges	\$0.00	\$0.00	\$0.00
Taxes & Licenses	\$445.00	\$395.00	\$150.00
Legal & Accounting	\$120.00	\$115.00	\$115.00
Postage/ Mailing	\$200.00	\$129.50	\$200.00
Misc. & Contingency	\$107.00	\$144.76	\$150.00
Special Improvement Project	\$500.00	\$0.00	\$500.00
Fence Maintenance	\$0.00	\$0.00	\$1,000.00
Meeting Expense	\$30.00	\$35.00	\$35.00
Bad Debt	\$0.00	(\$165.35)	\$0.00
Management	\$2,400.00	\$2,400.00	\$2,400.00
Subtotal fixed expenses	\$16,050.00	\$14,081.91	\$16,425.00

Difference between income and expenses	\$1,000.00	\$2,967.15	\$625.00
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Cash in Checking Account 12/13/16	\$ 10,674.50	
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Actual is Jan-December 13