

Income Statement

Page 1

Iron Horse TOA

Month = May 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	4,250.00	0.00	21,010.00	0.00
Plus: Prepaid Fees	-962.00	0.00	1,954.00	0.00
NET DUES INCOME	-962.00	0.00	1,954.00	0.00
Interest on Bank Accounts	95.38	0.00	833.59	0.00
TOTAL INCOME	3,383.38	0.00	23,797.59	0.00
EXPENSES				
DIRECT EXPENSES				
Landscape Maint-On Contract	635.00	0.00	635.00	0.00
Landscape Maint-Off Contract	130.24	0.00	130.24	0.00
Irrigation System Expense	230.00	0.00	230.00	0.00
Management	300.00	0.00	1,500.00	0.00
Insurance	0.00	0.00	3,774.50	0.00
Water	341.64	0.00	341.64	0.00
Postage / Mailing	9.00	0.00	54.00	0.00
Legal & Accounting	135.00	0.00	275.00	0.00
Meeting Expenses	0.00	0.00	84.63	0.00
TOTAL DIRECT EXPENSES	1,780.88	0.00	7,025.01	0.00
TOTAL EXPENSES	1,780.88	0.00	7,025.01	0.00
NET INCOME	1,602.50	0.00	16,772.58	0.00