

## 2022 Approved Budget

	Yearly Amount	Monthly Amount	
<b>Income</b>			
HOA Dues	71,280.00	5,940.00	36 units at \$165.00 a month
<b>OTHER INCOME</b>			
Interest on Bank Accounts	5.00	0.42	
<b>Total Income</b>	<b>71,285.00</b>	<b>5,940.42</b>	
<b>EXPENSES</b>			
<b>Direct Expenses</b>			
Repair & Maintenance	5,000.00	416.67	
Tree/Shrub Maintenance	1,500.00	125.00	
Landscape Maintenance - on contract	18,450.00	1,537.50	Mowing, weeding, general maintenance
Landscape Maintenance - off contract	50.00	4.17	
Snow & Ice Removal	1,000.00	83.33	
Irrigation System Expense	3,000.00	250.00	Repair, system/start-up/winterization
Office Expense	300.00	25.00	
Management	3,024.00	252.00	Heritage Homeowners Management
Insurance	500.00	41.67	Liability/Directors & Officers
Cable TV/Internet	23,814.00	1,984.50	Anticipated 5% increase for 2022
Electricity	1,100.00	91.67	Xcel for pump and street lights
Trash Disposal	6,480.00	540.00	Weekly trash removal
Bank Charges	50.00	4.17	
Postage/Mailing	100.00	8.33	Late notices, HOA letters, etc.
Legal & Accounting	500.00	41.67	
Taxes & Licenses	200.00	16.67	
Miscellaneous Expense	50.00	4.17	
<b>Total Expenses</b>	<b>65,118.00</b>	<b>5,426.52</b>	
<b>Net Difference</b>	<b>6,167.00</b>	<b>513.90</b>	