

Horizon Park East HOA

2024 Approved Budget

Income	Proposed 2023	Actual 2023	Approved 2024
Income from Dues (\$125 x 22 x 3) + (\$170 x 22 x 9)	30,800.00	31,405.00	41,910.00
Reimbursed Expense	0.00	441.45	0.00
Interest	6.00	90.72	0.00
Late Fee	0.00	3.78	0.00
Special Assessment (\$200 x 22 units)	0.00	4,052.78	272.22
Total income	30,806.00	35,993.73	42,182.22
Fixed Expenses	Proposed 2023	Actual 2023	Approved 2024
Landscape Maintenance (On Contract)	17,000.00	19,380.00	21,000.00
Landscape Maintenance (Off Contract)	500.00	450.00	500.00
Tree/Shrub Maintenance	1,000.00	0.00	0.00
Snow and Ice Removal	2,500.00	440.00	500.00
Sediment Pond Cleaning	0.00	1,500.00	750.00
Irrigation System Expense	5,000.00	4,326.05	5,000.00
Irrigation Pond Maintenance	0.00	3,000.00	3,500.00
Irrigation Jetting	1,500.00	2,900.00	750.00
Management	3,000.00	3,000.00	4,200.00
Insurance	1,000.00	1,016.00	2,000.00
Electricity	600.00	403.53	500.00
Office Expense	135.00	0.00	0.00
Bank Charges	25.00	21.57	25.00
Postage Mailing	500.00	456.75	550.00
Legal/Accounting	130.00	130.00	140.00
Taxes Licenses	50.00	40.00	60.00
Capital Reserve	3,000.00	0.00	5,000.00
Total Expenses	35,940.00	37,063.90	44,475.00
NET INCOME	-5,134.00	-1,070.17	-2,292.78
Account Balance as of December 31, 2023 Operating	3,889.43	Note: \$2500 withdrawl from Reserve Account to Operating Account in 2023	
Account Balance as of December 31, 2023 Reserve	8,955.32		
TOTAL CASH	12,844.75		