

Monarch Glen Homeowners' Association, Inc.

2022 Annual Meeting (2nd Attempt)

March 23, 2022

Meeting called to order at 6:30 PM

Member in attendance: Mykal & Diana Aragon, Ken & Emylee Patterson
11 proxies were received.

Introduction of Board of Directors

- Board Member: Diana Aragon

Introduction of Heritage Property Management (HPM)

- David Caldwell, Barbara Butzen and Sarah Aragon

2021 Annual Meeting Minutes were approved as presented and will be posted on website. M/S/C 0 opposed.

Discussion from Members Present:

- Question from member present about the number of Board members? Currently, the HOA has one active Board member, is that legal? From a practical stand point, at least one person on the board is better than no participation as the HOA must still continue on with daily operations.

Discussion of Proposed 2022 Budget

- Dues increase by 10% passed. No vote necessary as stated in the CCR's. This increase is needed to recoup the budget deficit.

Discussion of Board Members

- Motion to nominate the current Board Member (Diana Aragon) M/S/C.
- No additional nominations from the floor.
- Slate of nominees accepted as presented - all in favor with none opposed.

Meeting was adjourned at 6:52 PM.

Minutes taken by
Barbara Butzen
Heritage Property Management