Income Statement

Falls 2004

Month = May 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	575.00	0.00	17,675.80	0.00
Plus: Prepaid Fees	0.00	0.00	91.40	0.00
NET DUES INCOME	0.00	0.00	91.40	0.00
Interest on Bank Accounts	68.67	0.00	342.74	0.00
TOTAL INCOME	**643.67**	**0.00**	**18,109.94**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Landscape Maint-On Contract	350.56	0.00	1,402.24	0.00
Irrigation System Expense	498.00	0.00	498.00	0.00
Irrigation Water/Shares	270.00	0.00	540.00	0.00
Management	400.00	0.00	2,000.00	0.00
Insurance	0.00	0.00	1,738.00	0.00
Postage / Mailing	15.75	0.00	96.75	0.00
Legal & Accounting	0.00	0.00	140.00	0.00
Income Tax	0.00	0.00	277.00	0.00
Taxes & Licenses	0.00	0.00	25.00	0.00
TOTAL DIRECT EXPENSES	1,534.31	0.00	6,716.99	0.00
TOTAL EXPENSES	**1,534.31**	**0.00**	**6,716.99**	**0.00**
NET INCOME	**-890.64**	**0.00**	**11,392.95**	**0.00**