Income Statement

Palace Estates Filing 1
Month = Oct 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	8,544.00	0.00	88,393.30	0.00
Special Assessment	130.00	0.00	21,587.80	0.00
Irrigation Assessments	0.00	0.00	614.25	0.00
Plus: Prepaid Fees	608.20	0.00	14,284.40	0.00
NET DUES INCOME	9,282.20	0.00	124,879.75	0.00
Interest on Bank Accounts	1.55	0.00	12.34	0.00
Late Fees Collected	6.86	0.00	12.94	0.00
TOTAL INCOME	**9,290.61**	**0.00**	**124,905.03**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Fence Maintenance	0.00	0.00	117.00	0.00
Landscape Maint-Off Contract	0.00	0.00	589.29	0.00
Lien/Filing & Processing Fees	43.00	0.00	56.00	0.00
Roof Repair/Replacement/Maintenance	0.00	0.00	13,266.62	0.00
Irrigation System Expense	515.19	0.00	5,236.58	0.00
Irrigation Vault Cleaning	0.00	0.00	929.18	0.00
Irrigation Water/Shares	0.00	0.00	280.65	0.00
Irrigation Valve Repair/Replacement	274.46	0.00	5,099.12	0.00
Management	584.00	0.00	5,840.00	0.00
Insurance	2,957.63	0.00	25,086.52	0.00
Electricity	168.62	0.00	1,001.13	0.00
Postage / Mailing	100.50	0.00	926.42	0.00
Legal & Accounting	14.82	0.00	786.63	0.00
Taxes & Licenses	0.00	0.00	26.91	0.00
Miscellaneous Expense	0.00	0.00	86.82	0.00
TOTAL DIRECT EXPENSES	4,658.22	0.00	59,328.87	0.00
TOTAL EXPENSES	**4,658.22**	**0.00**	**59,328.87**	**0.00**
NET INCOME	**4,632.39**	**0.00**	**65,576.16**	**0.00**

Income Statement

Palace Estates Filing 2
Month = Oct 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	10,493.10	0.00	85,185.36	0.00
Special Assessment	2,248.64	0.00	40,807.18	0.00
Irrigation Assessments	0.00	0.00	567.00	0.00
Plus: Prepaid Fees	700.27	0.00	5,637.17	0.00
NET DUES INCOME	13,442.01	0.00	132,196.71	0.00
Interest on Bank Accounts	1.49	0.00	16.62	0.00
Late Fees Collected	62.33	0.00	100.00	0.00
Roof Assessment	40.00	0.00	85.00	0.00
TOTAL INCOME	**13,545.83**	**0.00**	**132,398.33**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Fence Maintenance	0.00	0.00	108.00	0.00
Landscape Maint-Off Contract	0.00	0.00	543.96	0.00
Roof Repair/Replacement/Maintenance	0.00	0.00	80,979.72	0.00
Irrigation System Expense	475.56	0.00	4,833.77	0.00
Irrigation Vault Cleaning	0.00	0.00	857.70	0.00
Irrigation Water/Shares	0.00	0.00	259.06	0.00
Irrigation Valve Repair/Replacement	253.35	0.00	4,603.03	0.00
Management	560.00	0.00	5,600.00	0.00
Insurance	2,730.12	0.00	23,156.76	0.00
Electricity	155.65	0.00	924.12	0.00
Postage / Mailing	57.75	0.00	934.53	0.00
Legal & Accounting	13.68	0.00	726.12	0.00
Taxes & Licenses	0.00	0.00	24.84	0.00
TOTAL DIRECT EXPENSES	4,246.11	0.00	123,551.61	0.00
TOTAL EXPENSES	**4,246.11**	**0.00**	**123,551.61**	**0.00**
NET INCOME	**9,299.72**	**0.00**	**8,846.72**	**0.00**

Income Statement

Palace Estates Filing 3
Month = Oct 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	6,400.00	0.00	58,179.40	0.00
Special Assessment	0.00	0.00	26,049.20	0.00
Irrigation Assessments	0.00	0.00	393.75	0.00
Plus: Prepaid Fees	1,131.30	0.00	6,240.18	0.00
NET DUES INCOME	7,531.30	0.00	90,862.53	0.00
Interest on Bank Accounts	1.04	0.00	11.56	0.00
Late Fees Collected	0.00	0.00	0.68	0.00
Roof Assessment	0.00	0.00	595.00	0.00
TOTAL INCOME	**7,532.34**	**0.00**	**91,469.77**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Fence Maintenance	0.00	0.00	75.00	0.00
Landscape Maint-Off Contract	0.00	0.00	377.75	0.00
Roof Repair/Replacement/Maintenance	0.00	0.00	39,199.86	0.00
Irrigation System Expense	330.25	0.00	3,356.76	0.00
Irrigation Vault Cleaning	0.00	0.00	595.62	0.00
Irrigation Water/Shares	0.00	0.00	179.90	0.00
Irrigation Valve Repair/Replacement	175.94	0.00	3,271.56	0.00
Management	392.00	0.00	3,920.00	0.00
Insurance	1,895.91	0.00	14,185.16	0.00
Electricity	108.09	0.00	641.73	0.00
Postage / Mailing	24.75	0.00	662.80	0.00
Legal & Accounting	9.50	0.00	504.25	0.00
Taxes & Licenses	0.00	0.00	17.25	0.00
TOTAL DIRECT EXPENSES	2,936.44	0.00	66,987.64	0.00
TOTAL EXPENSES	**2,936.44**	**0.00**	**66,987.64**	**0.00**
NET INCOME	**4,595.90**	**0.00**	**24,482.13**	**0.00**