

Copper Canyon Subdivision

2024 Approved Budget

Income	Budget '23	Actual '23	Proposed '24
HOA Assessment (\$330 x 43)	7,525.00	3,572.61	14,190.00
Late Fee	0.00	0.00	0.00
Total income	7,525.00	3,572.61	14,190.00
Fixed Expenses	Budget '23	Actual '23	Proposed '24
Grounds Maintenance	1,400.00	1,347.50	1,500.00
Irrigation System Repairs	3,600.00	4,060.00	4,500.00
Electricity	1,500.00	1,550.00	1,700.00
Management	0.00	0.00	4,200.00
One Time Startup Fee	0.00	0.00	150.00
Insurance	556.00	556.00	1,200.00
Postage & Mailing	275.00	166.00	700.00
Legal & Accounting	200.00	0.00	140.00
Taxes & Licenses	35.00	10.00	60.00
Bank Fees	0.00	0.00	0.00
Misc. Expenses	200.00	145.58	0.00
Subtotal fixed expenses	7,766.00	7,835.08	14,150.00
Difference between income and expenses	-241.00	-4,262.47	40.00
Cash in Reserve Account 03/29/24	7,520.26		
Cash in Checking Account 03/29/24	3,100.59		
TOTAL	10,620.85		