

Chatfield IV HOA

Approved 2021 Budget

Income	Budget 20	Actual 20	Proposed 21
HOA Assessments	13,800.00	13,322.07	18,400.00
Special Assessment	2,990.00	2,795.00	0.00
Violation Fines	0.00	200.00	0.00
Passthru Maintenance	0.00	1,273.28	0.00
Collection Costs Recovered	0.00	152.57	278.00
Total Income	16,790.00	17,742.92	18,678.00
Expenses	Budget 20	Actual 20	Proposed 21
Bad Debt	0.00	-661.16	0.00
Landscape Maint-On Contract	4,500.00	5,652.00	5,454.00
Landscape Maint-Off Contract	0.00	94.27	200.00
Irrigation System Expense	5,000.00	8,053.62	6,000.00
Irrigation Water	400.00	399.29	415.00
Insurance	400.00	607.46	510.00
Management	2,700.00	3,732.00	3,864.00
Electric	600.00	1,028.84	1,050.00
Office Supplies	300.00	322.97	250.00
Start-up Fee	0.00	161.00	0.00
Legal & Accounting	125.00	185.03	125.00
Taxes & Licenses	50.00	0.00	50.00
Postage & Mailing	200.00	0.00	400.00
Lien Filing Fees	50.00	0.00	0.00
Bank Charges	30.00	28.83	0.00
Misc. Expense / Meeting Expense	50.00	0.00	0.00
Total Expenses	14,405.00	19,604.15	18,318.00
Net Income	2,385.00	-1,861.23	360.00
Operating Account as of 12/31/2020	2,310.27		