

Brookfield HOA

2024 Approved Budget

Income	Budget '23	Actual '23	Proposed '24
HOA Assessment (450*63)	25,200.00	25,730.00	28,350.00
Working Capital	0.00	600.00	0.00
Lien Fees Recovered	0.00	126.00	0.00
Interest on Bank Accounts	0.00	54.13	0.00
Late Fee	0.00	142.55	0.00
Total Income	25,200.00	26,652.68	28,350.00
Expenses	Budget '23	Actual '23	Proposed '24
Landscape Maint-On Contract	7,000.00	3,000.00	10,000.00
Landscape Maint-Off Contract	1,000.00	1,410.00	1,000.00
Snow Removal	0.00	0.00	550.00
Lein/Filing & Processing Fees	0.00	13.00	0.00
Irrigation Expense	5,000.00	1,980.00	3,000.00
Irrigation Water Shares	760.00	400.00	450.00
Maintenance/Repairs	100.00	0.00	100.00
Office Expense	0.00	19.62	0.00
Management	5,292.00	5,292.00	6,048.00
Insurance	750.00	944.74	1,500.00
Electricity	2,000.00	2,215.24	2,500.00
Postage & Mailing	300.00	669.00	600.00
Process Server Fee	0.00	105.00	0.00
Transfer to Savings	0.00	0.00	2,400.00
Legal & Accounting	130.00	130.00	140.00
Taxes & Licenses	50.00	53.00	60.00
Total Expenses	22,382.00	16,231.60	28,348.00
Net Income	2,818.00	10,421.08	2.00
Cash in Operating Account as of 12/28/23	27894.63		
Money Market as of 12/28/23	4531.59		
Total Cash as of 12/28/23	32426.22		