

Summit View Ridge

2023 Approved Budget

| Income | Budget '22 | Actual '22 | Proposed '23 |
|---------------------------|------------------|------------------|------------------|
| HOA Assessment (160*82) | 13,120.00 | 11,281.82 | 13,120.00 |
| Reimbursed Expense | 0.00 | 0.00 | 0.00 |
| Interest on Bank Accounts | 0.00 | 0.00 | 0.00 |
| Late Fee | 250.00 | 675.00 | 300.00 |
| Violation Fines | 250.00 | 550.00 | 300.00 |
| Other Income | 0.00 | 0.00 | 0.00 |
| Total Income | 13,620.00 | 12,506.82 | 13,720.00 |

| Expenses | Budget '22 | Actual '22 | Proposed'23 |
|--------------------------------|-----------------|------------------|------------------|
| Ground Maintenance | 0.00 | 2,103.14 | 3,000.00 |
| Irrigation Water Shares | 0.00 | 890.17 | 900.00 |
| Maintenance/Repairs Irrigation | 0.00 | 6,806.66 | 5,000.00 |
| Pest Control - Weed Spraying | 0.00 | 0.00 | 500.00 |
| Insurance | 1,500.00 | 1,626.00 | 1,800.00 |
| Management | 4,800.00 | 4,883.00 | 6,900.00 |
| Electricity | 300.00 | 446.98 | 500.00 |
| Water/Sewer | 0.00 | 414.01 | 400.00 |
| Reserve Study | 0.00 | 0.00 | 0.00 |
| One Time Start-up Fee | 0.00 | 287.00 | 0.00 |
| Legal & Accounting | 0.00 | 350.00 | 130.00 |
| Taxes & Licenses | 50.00 | 60.00 | 50.00 |
| Postage & Mailing | 100.00 | 519.80 | 600.00 |
| Process Server Fee | 0.00 | 315.00 | 150.00 |
| Total Expenses | 6,750.00 | 18,701.76 | 19,930.00 |

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|-------------------|------------------|------------------|------------------|
| Net Income | 13,620.00 | 12,506.82 | -6,210.00 |
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| Cash in Operating Account as of 12/31/22 | 17,584.72 |
| Savings as of 12/31/22 | 0.00 |
| Total Cash as of 12/31/22 | 17,584.72 |