

Park Drive HOA

Approved 2025 Budget

		2024		
Income		Approved	2024 Actual	2025 Approved
4500	Assessments (12 x \$325 x 12)	36,000.00	30,285.00	46,800.00
	Special Assessment	0.00	7,500.00	0.00
	Reimbursed Expense	0.00	435.00	0.00
5720	Interest Income	10.00	10.47	0.00
5800	Late Fees	0.00	3.99	0.00
4560	Violations/Fines	0.00	500.00	0.00
Total Income		36,010.00	38,734.46	46,800.00

		2024		
Expenses		Approved	2024 Actual	2025 Approved
6210	Repair & Maintenance	1,354.50	2,400.00	4,100.00
	Roof Repair/Replacement/Maintenance	0.00	0.00	5,400.00
	HVAC (Heat, Ventilation, Air)	2,010.50	1,430.00	2,000.00
	French Drain Repair/Maintenance	0.00	3,100.00	1,200.00
6258	Landscape Maint-On Contract	2,424.00	2,345.00	2,723.00
6261	Snow and Ice Removal	790.00	220.00	500.00
6270	Irrigation System Expense	193.92	0.00	200.00
6300	Management	4,200.00	3,075.00	4,200.00
	One-Time Start Up Fee	0.00	175.00	0.00
6320	Insurance	12,000.00	12,091.42	14,000.00
	Water	4,100.00	4,115.60	4,300.00
	Sewer	2,500.00	2,697.84	2,800.00
	Trash Disposal	2,900.00	3,708.00	3,800.00
6700	Legal & Accounting	100.00	140.00	140.00
	Utility & Maintenance Reimbursement	0.00	150.00	0.00
	Bank Charges	0.00	38.70	0.00
6702	Taxes & Licenses	0.00	69.00	70.00
6470	Postage & Mailing	194.00	90.00	150.00
	Reserve Fund	0.00	0.00	1,000.00
Total Expenses		32,766.92	35,845.56	46,583.00

Net Income	3,243.08	2,888.90	217.00
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Balance Operating Account 12/31/24	2,727.61
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Balance Money Market Account 12/31/24	4,022.92
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Total Cash as of 12/31/24	6,750.53
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