Income Statement

Iron Horse Single Family HOA
Month = Jun 2026
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	973.75	0.00	11,905.14	0.00
Working Capital	0.00	0.00	150.00	0.00
Postage Cost Recovered	16.00	0.00	16.00	0.00
Plus: Prepaid Fees	0.00	0.00	140.50	0.00
NET DUES INCOME	989.75	0.00	12,211.64	0.00
Interest on Bank Accounts	1.29	0.00	350.37	0.00
Late Fees Collected	0.00	0.00	73.00	0.00
TOTAL INCOME	**991.04**	**0.00**	**12,635.01**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Landscape Maint-On Contract	800.00	0.00	800.00	0.00
Irrigation System Expense	79.50	0.00	79.50	0.00
Management	570.00	0.00	6,351.90	0.00
One-Time Start Up Fee	0.00	0.00	285.00	0.00
Water	372.05	0.00	510.12	0.00
Postage / Mailing	24.75	0.00	466.92	0.00
Legal & Accounting	0.00	0.00	285.00	0.00
Income Tax	0.00	0.00	26.00	0.00
Taxes & Licenses	25.00	0.00	25.00	0.00
Website/Software Fee	0.00	0.00	1,350.00	0.00
TOTAL DIRECT EXPENSES	1,871.30	0.00	10,179.44	0.00
TOTAL EXPENSES	**1,871.30**	**0.00**	**10,179.44**	**0.00**
NET INCOME	**-880.26**	**0.00**	**2,455.57**	**0.00**