

## River Bend TOA

APPROVED 2023 Budget

<b>Income</b>	<b>2022 Budget</b>	<b>2022 Actual</b>
HOA Assessments (\$200.00 x 64)	110,400.00	110,269.41
Late Fee	250.00	83.31
Lien Fees Recovered	0.00	150.00
Violations/Fines	200.00	175.00
Misc. Income	0.00	25.00
Reimbursed Expense (360 Insurance)	0.00	3,361.12
Insurance Claim Proceeds	0.00	14,697.24
Interest on Bank Accounts	0.00	4.36
<b>Total income</b>	<b>110,850.00</b>	<b>128,765.44</b>
<b>Fixed Expenses</b>	<b>2022 Budget</b>	<b>2022 Actual</b>
Landscape (On Contract)	15,100.00	4,760.00
Landscape (Off Contract)	0.00	7,543.16
Snow Removal	0.00	0.00
Building Maintenance	0.00	135.00
Repairs and Maintenance	5,028.00	27,636.82
Roof Repair/Replacement/Maintenance	0.00	45,123.71
Irrigation Water Shares	0.00	0.00
Irrigation System Expense	720.00	510.00
Insurance	17,543.88	27,672.16
Management	4,368.00	5,824.00
One Time Start Up Fee	0.00	224.00
Office Supplies	50.00	15.77
Postage/Copies	432.00	1,077.75
Lien/Filing & Processing Fees	0.00	791.00
Taxes & Licenses	29.00	29.00
Legal & Accounting	0.00	2,009.50
Pet Waste Removal	0.00	1,400.00
Garbage	10,434.00	9,653.01
Utilities: Electric	360.00	548.81
Misc. Exp	700.00	0.00
Bank Charges	0.00	40.00
Reserve Study	0.00	600.00
<b>Subtotal fixed expenses</b>	<b>54,764.88</b>	<b>135,593.69</b>
<b>Difference between income and expenses</b>	<b>56,085.12</b>	<b>-6,828.25</b>
Operating Account Balance as of 12/31/2022	52,553.00	
Reserve Account Balance as of 12/31/2022	16,514.89	
<b>TOTAL CASH AS OF 12/31/2022</b>	<b>69,067.89</b>	

**2023 Proposed**

153,600.00

50.00

400.00

100.00

0.00

0.00

0.00

3.00

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**154,153.00**

**2023 Proposed**

19,000.00

5,000.00

2,500.00

250.00

2,500.00

50,000.00

200.00

500.00

25,000.00

5,376.00

0.00

20.00

500.00

500.00

50.00

130.00

1,400.00

10,500.00

600.00

0.00

0.00

0.00

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**124,026.00**

**30,127.00**