

Lamp Lite HOA

Approved 2023 Budget

Income	Actual 2022	Proposed 2023
HOA Assessment 47 X \$250	11,575.60	11,750.00
Interest on Bank Account	1.78	0.00
Late Fees	156.76	0.00
Total Income	11,734.14	11,750.00
Expenses	Actual 2022	Proposed 2023
Fence Maintenance	350.00	200.00
Tree/Shrub Maintenance	4,325.00	0.00
Landscape Maint-On Contract	2,924.00	4,000.00
Landscape Maint-Off Contract	220.00	100.00
Lien Filing/Processing Fees	-61.00	0.00
Irrigation Expense	650.00	500.00
Insurance	792.00	800.00
Electricity	1,069.94	1,100.00
Management	3,465.00	3,948.00
Start-up Fee	164.50	0.00
Taxes & Licenses	30.00	50.00
Postage & Mailing	686.25	500.00
Misc. Expense / Meeting Expense	0.00	0.00
Total Expenses	14,615.69	11,198.00
Net Income	-2,881.55	552.00
Operating Account Balance 12/31/22	7,065.74	