

Fountain Green Patio Homes

Budget Comparison 2019-2020 Proposed

2020 Approved Budget

Operating Budget

	Proposed 2019 Budget	2019 Actual	Proposed 2020 Budget
Income			
2019			
Assessments (26 Duplexes)	\$ 18,200.00	\$ 18,255.00	\$ -
Assessments (32 Houses)	\$ 26,240.00	\$ 27,125.00	\$ -
	\$ -	\$ -	\$ 18,720.00
2020			
Assessments (26 Duplexes) \$60.00/ month	\$ -	\$ -	\$ 28,560.00
Assessments (34 Houses) \$70.00/ month 3 opt out owners	\$ -	\$ -	-
Total	\$ 45,600.00	\$ 45,380.00	\$ 47,280.00
Expenses			
Operating Expenses			
Snow Removal	\$ 1,500.00	\$ 725.00	\$ 1,925.00
Landscaping Maintenance	\$ 33,383.00	\$ 29,416.25	\$ 33,860.00
Maintenance & Repairs	\$ 500.00	\$ -	\$ -
Sprinkler Repair	\$ 1,000.00	\$ -	\$ -
Fertilizing & Weed Control	\$ 2,215.00	\$ 5,675.00	\$ 2,312.00
	\$ 38,598.00	\$ 35,816.25	\$ 38,097.00
Administrative Expenses			
Management	\$ 4,800.00	\$ 5,610.00	\$ 4,800.00 C&J Assoc Mgmt
Postage/Copies/Misc	\$ 500.00	\$ 328.46	\$ 500.00
Insurance	\$ 715.00	\$ 833.00	\$ 850.00
Taxes & Licenses	\$ 50.00	\$ 25.00	\$ 50.00 (SOS & DORA)
Tax Preparation	\$ 200.00	\$ 125.00	\$ 125.00
Miscellaeous	\$ 50.00	\$ -	\$ -
Total	\$ 6,315.00	\$ 6,921.46	\$ 6,325.00
Income Less Expenses-Operating Account <small>(Income minus Expenses)</small>	\$ 687.00	\$ 2,642.29	\$ 2,858.00

Amount in Operating account as of Jan 31, 2020= \$18,255.89

Amount in Reserves account as of Jan 31, 2020= \$10,601.07

Amount in Investment Account as of Dec 31, 2019= \$10,193.50