

Pear Meadows Estates 2025 Approved Budget

	2024 Budget	2024 Actual YTD	Remaining Budget	2025 Proposed
Income:				
Annual Dues (\$240 X 54 units)	9,450.00	8,875.00	575.00	12,960.00
Lien Fees Recovered	0.00	0.00	0.00	0.00
Bank Interest	25.00	62.12	0.00	0.00
Late Fee	0.00	23.19	0.00	0.00
Total Income	9,475.00	8,960.31	575.00	12,960.00
Expenses:				
Landscape Maint-On Contract	2,500.00	1,789.44	710.56	2,900.00
Irrigation System Expense	0.00	342.62	-342.62	500.00
Irrigation/Water Shares	170.00	180.00	-10.00	200.00
Management	5,184.00	4,320.00	864.00	5,184.00
Insurance	900.00	1,499.75	-599.75	2,000.00
Electricity	180.00	168.72	11.28	200.00
Bank Charges	25.00	3.12	21.88	25.00
Postage / Mailing	650.00	550.50	99.50	650.00
Legal & Accounting	140.00	140.00	0.00	140.00
Lawyer/Legal Expenses	500.00	0.00	500.00	500.00
Taxes & Licenses	50.00	53.00	-3.00	60.00
Lien Filing / Processing	0.00	0.00	0.00	0.00
Site Inspections	70.00	0.00	70.00	70.00
Reserve Fund	0.00	0.00	0.00	500.00
Total Expenses	10,369.00	9,047.15	1,321.85	12,929.00
Net	-894.00	-86.84		31.00
Balance in Operating Account as of 10/15/24	5,773.46			
Balance in Reserve Account as of 10/15/24	10,689.83			
Total Cash	16,463.29			

**The Reserve Account is for the
repair/replacement of Irrigation System

\$65 increase / unit