

Income Statement

Fairway Villas Subdivision HOA

Month = Dec 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	66.66	0.00	36,940.00	0.00
Working Capital	0.00	0.00	100.00	0.00
Plus: Prepaid Fees	600.01	0.00	800.01	0.00
NET DUES INCOME	666.67	0.00	37,840.01	0.00
Interest on Bank Accounts	111.89	0.00	1,424.86	0.00
Late Fees Collected	0.00	0.00	16.51	0.00
TOTAL INCOME	778.56	0.00	39,281.38	0.00
EXPENSES				
DIRECT EXPENSES				
Repair & Maintenance	-88.82	0.00	0.00	0.00
Fence Maintenance	0.00	0.00	2,158.56	0.00
Landscape Maint-On Contract	4,574.00	0.00	20,583.00	0.00
Landscape Maint-Off Contract	88.82	0.00	88.82	0.00
Irrigation System Expense	80.00	0.00	1,399.74	0.00
Irrigation Water/Shares	0.00	0.00	1,075.00	0.00
Management	345.00	0.00	4,140.00	0.00
Insurance	0.00	0.00	257.32	0.00
Electricity	60.96	0.00	863.14	0.00
Bank Charges	0.00	0.00	20.00	0.00
Postage / Mailing	9.00	0.00	480.75	0.00
Legal & Accounting	0.00	0.00	542.98	0.00
Income Tax	0.00	0.00	541.00	0.00
Taxes & Licenses	0.00	0.00	69.00	0.00
Meeting Expenses	0.00	0.00	100.00	0.00
Website/Software Fee	0.00	0.00	19.00	0.00
TOTAL DIRECT EXPENSES	5,068.96	0.00	32,338.31	0.00
TOTAL EXPENSES	5,068.96	0.00	32,338.31	0.00
NET INCOME	-4,290.40	0.00	6,943.07	0.00