

**Income Statement**

Horseshoe Ridge HOA

Month = Feb 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
<b>INCOME</b>				
HOA Dues	2,400.00	0.00	7,753.02	0.00
Plus: Prepaid Fees	0.00	0.00	50.00	0.00
NET DUES INCOME	2,400.00	0.00	7,803.02	0.00
Miscellaneous Income	0.00	0.00	50.00	0.00
Interest on Bank Accounts	2.41	0.00	25.17	0.00
Late Fees Collected	1.65	0.00	7.59	0.00
<b>TOTAL INCOME</b>	<b>2,404.06</b>	<b>0.00</b>	<b>7,885.78</b>	<b>0.00</b>
<b>EXPENSES</b>				
<b>DIRECT EXPENSES</b>				
Irrigation System Expense	0.00	0.00	4,128.63	0.00
Irrigation Water/Shares	0.00	0.00	8,397.87	0.00
Sign and Lighting Repair	0.00	0.00	173.86	0.00
Management	350.00	0.00	3,150.00	0.00
Postage / Mailing	9.00	0.00	241.50	0.00
Taxes & Licenses	0.00	0.00	25.00	0.00
TOTAL DIRECT EXPENSES	359.00	0.00	16,116.86	0.00
<b>TOTAL EXPENSES</b>	<b>359.00</b>	<b>0.00</b>	<b>16,116.86</b>	<b>0.00</b>
<b>NET INCOME</b>	<b>2,045.06</b>	<b>0.00</b>	<b>-8,231.08</b>	<b>0.00</b>