

Park Ridge Townhomes Association

2025 Approved Budget

					*12/31/24
	Income	Budget '24	Actual '24	Difference	Approved '25
4500	HOA Assessment (\$330 x 11 x 12)	36,960.00	35,880.00	1,080.00	43,560.00
5720	Interest on Bank Accounts	0.00	51.62	-51.62	0.00
5800	Late Fee	0.00	0.73	-0.73	0.00
	Total Income	36,960.00	35,932.35	1,027.65	43,560.00
	Expenses	Budget '24	Actual '24	Difference	Approved '25
6215	Fence Maintenance	0.00	1,345.14	-1,345.14	2,000.00
6240	HVAC (Coolers)	1,000.00	1,698.00	-698.00	1,700.00
6255	French Drain Repair/Maintenance	700.00	2,134.25	-1,434.25	3,000.00
6258	Landscape Maint-On Contract	9,200.00	9,200.00	0.00	9,200.00
6259	Landscape Maint-Off Contract	500.00	730.00	-230.00	800.00
6254	Landscape Improvements	1,000.00	0.00	1,000.00	1,000.00
6268	Pest Control	1,000.00	1,000.00	0.00	1,000.00
6270	Irrigation System Expense	1,500.00	680.75	819.25	1,500.00
6276	Gutter Repair & Maintenance	1,500.00	0.00	1,500.00	1,500.00
6210	Maintenance/Repairs	500.00	0.00	500.00	3,000.00
6300	Management	4,200.00	4,200.00	0.00	4,200.00
6320	Insurance	9,300.00	9,566.44	-266.44	12,000.00
6410	Electricity	850.00	829.00	21.00	900.00
	Transfer to Reserve	1,425.00	1,425.00	0.00	1,100.00
6261	Snow Removal	200.00	0.00	200.00	200.00
6470	Postage & Mailing	200.00	199.50	0.50	225.00
6700	Legal & Accounting	140.00	140.00	0.00	140.00
6702	Taxes & Licenses	60.00	68.00	-8.00	70.00
	Total Expenses	33,275.00	31,870.94	1,404.06	43,535.00
	Net Income	3,685.00	4,061.41		25.00
	Operating Account Balance	7,638.84			
	Savings/Money Market Balance	16,907.05			
	Total Cash as of 12/31/2024	24,545.89		includes \$50 monthly increase (17.9%)	