

# Lamp Lite HOA

## 2024 Approved Budget

<b>Income</b>	<b>Proposed 2023</b>	<b>Actual 2023</b>	<b>Proposed 2024</b>
HOA Assessment 47 X \$262.50	11,750.00	12,274.40	12,337.50
Special Assessment	0.00	6,000.00	0.00
Lien Fees Recovered	0.00	126.00	0.00
Interest on Bank Account	0.00	9.46	0.00
Late Fees	0.00	378.70	0.00
<b>Total Income</b>	<b>11,750.00</b>	<b>18,788.56</b>	<b>12,337.50</b>
<b>Expenses</b>	<b>Proposed 2023</b>	<b>Actual 2023</b>	<b>Proposed 2024</b>
Repairs & Maintenance	0.00	229.24	300.00
Road/ Parking Repair	0.00	2,700.00	0.00
Fence Maintenance	200.00	0.00	0.00
Weed Control/ Spraying	0.00	115.00	200.00
Landscape Maint-On Contract	4,000.00	4,500.00	5,000.00
Landscape Maint-Off Contract	100.00	357.50	500.00
Lien Filing/Processing Fees	0.00	26.00	0.00
Irrigation Expense	500.00	5,564.50	1,000.00
Management	3,948.00	3,780.00	4,320.00
Insurance	800.00	820.00	793.00
Electricity	1,100.00	1,053.88	1,200.00
Process Server Fee	0.00	140.00	0.00
Legal and Accounting	130.00	130.00	140.00
Taxes & Licenses	50.00	60.00	60.00
Postage & Mailing	500.00	723.75	800.00
<b>Total Expenses</b>	<b>11,328.00</b>	<b>20,199.87</b>	<b>14,313.00</b>
<b>Net Income</b>	<b>422.00</b>	<b>-1,411.31</b>	<b>-1,975.50</b>
<b>Operating Account Balance</b>			
<b>05/01/2024</b>	<b>3,593.85</b>		