Income Statement

Palace Estates Filing 1
Month = Aug 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	8,643.00	0.00	70,474.00	0.00
Special Assessment	676.20	0.00	21,292.20	0.00
Irrigation Assessments	0.00	0.00	614.25	0.00
Plus: Prepaid Fees	-5,858.90	0.00	13,486.50	0.00
NET DUES INCOME	-5,858.90	0.00	13,486.50	0.00
Interest on Bank Accounts	1.73	0.00	9.44	0.00
Late Fee	4.42	0.00	4.42	0.00
TOTAL INCOME	**3,466.45**	**0.00**	**105,880.81**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Fence Maintenance	0.00	0.00	117.00	0.00
Landscape Maint-Off Contract	311.22	0.00	589.29	0.00
Lien/Filing & Processing Fees	0.00	0.00	13.00	0.00
Roof Repair/Replacement/Maintenance	0.00	0.00	13,266.62	0.00
Irrigation System Expense	0.00	0.00	4,206.20	0.00
Irrigation Vault Cleaning	0.00	0.00	929.18	0.00
Irrigation Water/Shares	0.00	0.00	280.65	0.00
Irrigation Valve Repair/Replacement	312.69	0.00	3,723.57	0.00
Management	584.00	0.00	4,672.00	0.00
Insurance	2,957.64	0.00	19,171.26	0.00
Electricity	229.71	0.00	598.26	0.00
Postage / Mailing	42.75	0.00	741.92	0.00
Legal & Accounting	0.00	0.00	771.81	0.00
Taxes & Licenses	0.00	0.00	26.91	0.00
Miscellaneous Expense	0.00	0.00	86.82	0.00
TOTAL DIRECT EXPENSES	4,438.01	0.00	49,194.49	0.00
TOTAL EXPENSES	**4,438.01**	**0.00**	**49,194.49**	**0.00**
NET INCOME	**-971.56**	**0.00**	**56,686.32**	**0.00**

Monday, September 15, 2025
09:34 AM

Income Statement

Palace Estates Filing 2

Month = Aug 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	9,016.62	0.00	65,927.22	0.00
Special Assessment	1,927.60	0.00	37,729.70	0.00
Irrigation Assessments	0.00	0.00	567.00	0.00
Plus: Prepaid Fees	-1,960.00	0.00	5,595.90	0.00
NET DUES INCOME	-1,960.00	0.00	5,595.90	0.00
Interest on Bank Accounts	1.67	0.00	13.83	0.00
Late Fee	23.64	0.00	23.64	0.00
Roof Assessment	0.00	0.00	45.00	0.00
TOTAL INCOME	**9,009.53**	**0.00**	**109,902.29**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Fence Maintenance	0.00	0.00	108.00	0.00
Landscape Maint-Off Contract	287.28	0.00	543.96	0.00
Roof Repair/Replacement/Maintenance	0.00	0.00	80,979.72	0.00
Irrigation System Expense	0.00	0.00	3,882.65	0.00
Irrigation Vault Cleaning	0.00	0.00	857.70	0.00
Irrigation Water/Shares	0.00	0.00	259.06	0.00
Irrigation Valve Repair/Replacement	288.64	0.00	3,333.29	0.00
Management	560.00	0.00	4,480.00	0.00
Insurance	2,730.12	0.00	17,696.52	0.00
Electricity	212.04	0.00	552.24	0.00
Postage / Mailing	44.25	0.00	790.53	0.00
Legal & Accounting	0.00	0.00	712.44	0.00
Taxes & Licenses	0.00	0.00	24.84	0.00
TOTAL DIRECT EXPENSES	4,122.33	0.00	114,220.95	0.00
TOTAL EXPENSES	**4,122.33**	**0.00**	**114,220.95**	**0.00**
NET INCOME	**4,887.20**	**0.00**	**-4,318.66**	**0.00**

Income Statement

Palace Estates Filing 3
Month = Aug 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	5,785.00	0.00	45,539.40	0.00
Special Assessment	709.00	0.00	25,614.10	0.00
Irrigation Assessments	0.00	0.00	393.75	0.00
Plus: Prepaid Fees	-1,221.28	0.00	3,991.62	0.00
NET DUES INCOME	-1,221.28	0.00	3,991.62	0.00
Interest on Bank Accounts	1.17	0.00	9.61	0.00
Late Fee	0.68	0.00	0.68	0.00
Roof Assessment	340.00	0.00	425.00	0.00
TOTAL INCOME	**5,614.57**	**0.00**	**75,974.16**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Fence Maintenance	0.00	0.00	75.00	0.00
Landscape Maint-Off Contract	199.50	0.00	377.75	0.00
Roof Repair/Replacement/Maintenance	0.00	0.00	39,199.86	0.00
Irrigation System Expense	0.00	0.00	2,696.26	0.00
Irrigation Vault Cleaning	0.00	0.00	595.62	0.00
Irrigation Water/Shares	0.00	0.00	179.90	0.00
Irrigation Valve Repair/Replacement	200.44	0.00	2,389.79	0.00
Management	392.00	0.00	3,136.00	0.00
Insurance	0.00	0.00	10,393.34	0.00
Electricity	147.24	0.00	383.48	0.00
Postage / Mailing	49.50	0.00	570.55	0.00
Legal & Accounting	0.00	0.00	494.75	0.00
Taxes & Licenses	0.00	0.00	17.25	0.00
TOTAL DIRECT EXPENSES	988.68	0.00	60,509.55	0.00
TOTAL EXPENSES	**988.68**	**0.00**	**60,509.55**	**0.00**
NET INCOME	**4,625.89**	**0.00**	**15,464.61**	**0.00**