

Treehaven HOA Approved 2017 Budget

Date: 1/17/2017

Income	Budget '16	Actual '16	Budget '17
HOA Assessment (\$89.25 x 12 x 23)	\$24,633.00	\$24,633.00	\$24,633.00
Interest	\$50.00	\$46.98	\$50.00
Late Fees	\$0.00	\$22.43	\$0.00
Total income	\$24,683.00	\$24,702.41	\$24,683.00

Fixed Expenses	Budget '16	Actual '16	Budget '17
Grounds Maintenance	\$11,944.00	\$16,989.24	\$12,000.00
Snow Removal	\$400.00	\$765.00	\$600.00
Repairs/Maintenance/Fence	\$350.00	\$0.00	\$0.00
Irrigation System Expense	\$2,000.00	\$723.37	\$1,000.00
Irrigation Water Shares	\$475.00	\$544.00	\$527.68
Electricity for Pump	\$675.00	\$438.69	\$500.00
Reimbursed Expense (Martins & Serrato)	(\$130.00)	(\$184.76)	(\$94.98)
Insurance	\$4,415.00	\$6,035.09	\$6,297.00
Taxes/Licenses	\$40.00	\$45.00	\$45.00
Legal / Accounting	\$115.00	\$1,204.50	\$115.00
Postage/ Mailing	\$240.00	\$214.00	\$250.00
Management	\$2,100.00	\$2,100.00	\$2,100.00
Misc./Bank Charges	\$60.00	\$60.00	\$60.00
Subtotal fixed expenses	\$22,684.00	\$28,934.13	\$23,399.70

Difference between income and expenses	\$1,999.00	(\$4,231.72)	\$1,283.30
--	------------	--------------	------------

Cash in Checking Account 12/31/16	\$3,374.62
-----------------------------------	------------

Cash in CD Certificate - Reserve 1	\$10,115.74
------------------------------------	-------------

Cash in CD Certificate - Reserve 2	\$10,115.74
------------------------------------	-------------

Estimated Assets 12/31/16	\$23,606.10
---------------------------	-------------

NOTES: