

Income Statement

Park Drive Condominium Association

Month = Dec 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	5,490.00	0.00	47,006.00	0.00
Special Assessment	10.54	0.00	1,500.00	0.00
Reimbursed Expense	65.00	0.00	2,950.44	0.00
Plus: Prepaid Fees	-563.00	0.00	3,905.00	0.00
NET DUES INCOME	5,002.54	0.00	55,361.44	0.00
Insurance Claim Proceeds	0.00	0.00	41,573.23	0.00
Interest on Bank Accounts	0.41	0.00	5.67	0.00
Late Fees Collected	40.86	0.00	68.92	0.00
TOTAL INCOME	5,043.81	0.00	97,009.26	0.00
EXPENSES				
DIRECT EXPENSES				
Repair & Maintenance	0.00	0.00	130.00	0.00
HVAC (Heat, Ventilation, Air)	122.00	0.00	2,834.47	0.00
Irrigation System Expense	0.00	0.00	45.00	0.00
Gutter Repair & Maintenance	0.00	0.00	4,950.00	0.00
Management	350.00	0.00	4,200.00	0.00
Insurance	2,022.66	0.00	11,082.16	0.00
Water	245.91	0.00	4,193.30	0.00
Sewer	238.29	0.00	2,680.85	0.00
Trash Disposal	279.00	0.00	3,251.26	0.00
Postage / Mailing	11.25	0.00	166.50	0.00
Legal & Accounting	0.00	0.00	140.00	0.00
Taxes & Licenses	0.00	0.00	70.00	0.00
Meeting Expenses	0.00	0.00	25.00	0.00
TOTAL DIRECT EXPENSES	3,269.11	0.00	33,768.54	0.00
TOTAL EXPENSES	3,269.11	0.00	33,768.54	0.00
NET INCOME	1,774.70	0.00	63,240.72	0.00