

Income Statement

Horseshoe Ridge HOA

Month = Mar 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	1,451.65	0.00	9,204.67	0.00
Plus: Prepaid Fees	-50.00	0.00	0.00	0.00
NET DUES INCOME	1,401.65	0.00	9,204.67	0.00
Miscellaneous Income	0.00	0.00	50.00	0.00
Interest on Bank Accounts	2.58	0.00	27.75	0.00
Late Fees Collected	0.00	0.00	7.59	0.00
TOTAL INCOME	1,404.23	0.00	9,290.01	0.00
EXPENSES				
DIRECT EXPENSES				
Irrigation System Expense	0.00	0.00	4,128.63	0.00
Irrigation Water/Shares	0.00	0.00	8,397.87	0.00
Sign and Lighting Repair	0.00	0.00	173.86	0.00
Management	350.00	0.00	3,500.00	0.00
Insurance	2,804.00	0.00	2,804.00	0.00
Postage / Mailing	2.25	0.00	243.75	0.00
Taxes & Licenses	44.00	0.00	69.00	0.00
TOTAL DIRECT EXPENSES	3,200.25	0.00	19,317.11	0.00
TOTAL EXPENSES	3,200.25	0.00	19,317.11	0.00
NET INCOME	-1,796.02	0.00	-10,027.10	0.00