

Income Statement

Red Tail Ridge II HOA
Month = May 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	975.00	0.00	6,500.00	0.00
Working Capital	0.00	0.00	300.00	0.00
Plus: Prepaid Fees	-325.00	0.00	0.00	0.00
NET DUES INCOME	-325.00	0.00	0.00	0.00
Interest on Bank Accounts	0.00	0.00	0.32	0.00
Late Fee	0.00	0.00	26.25	0.00
TOTAL INCOME	650.00	0.00	6,826.57	0.00
EXPENSES				
DIRECT EXPENSES				
Management	300.00	0.00	1,500.00	0.00
Storm Water Drain Maintenance	0.00	0.00	75.00	0.00
Postage / Mailing	9.00	0.00	135.75	0.00
Legal & Accounting	0.00	0.00	140.00	0.00
Taxes & Licenses	0.00	0.00	100.00	0.00
TOTAL DIRECT EXPENSES	309.00	0.00	1,950.75	0.00
TOTAL EXPENSES	309.00	0.00	1,950.75	0.00
NET INCOME	341.00	0.00	4,875.82	0.00