

**Income Statement**

Ptarmigan Ridge HOA

Month = Jan 2026

Book = Cash

<b>ACCOUNT</b>	<b>MONTH TO DATE</b>	<b>%</b>	<b>YEAR TO DATE</b>	<b>%</b>
Interest on Bank Accounts	1.10	0.00	1.10	0.00
<b>TOTAL INCOME</b>	<b>1.10</b>	<b>0.00</b>	<b>1.10</b>	<b>0.00</b>
<b>EXPENSES</b>				
DIRECT EXPENSES				
Irrigation Water/Shares	1,266.24	0.00	1,266.24	0.00
Management	300.00	0.00	300.00	0.00
Electricity	14.70	0.00	14.70	0.00
Postage / Mailing	6.75	0.00	6.75	0.00
<b>TOTAL DIRECT EXPENSES</b>	<b>1,587.69</b>	<b>0.00</b>	<b>1,587.69</b>	<b>0.00</b>
<b>TOTAL EXPENSES</b>	<b>1,587.69</b>	<b>0.00</b>	<b>1,587.69</b>	<b>0.00</b>
<b>NET INCOME</b>	<b>-1,586.59</b>	<b>0.00</b>	<b>-1,586.59</b>	<b>0.00</b>