Colony Meadows HOA

2026 Approved Budget

5% increase

INCOME	**Approved 2025**	**Actual YTD* 2025**	**Projected 2025**	**Approved 2026**
HOA Assessments ($77.50/qtr x 39 homes)	11,544.00	8,601.14	10,000.00	12,090.00
Lien Fee Recovered	0.00	100.00	100.00	0.00
Late Fees	0.00	357.50	357.50	0.00
TOTAL INCOME	**11,544.00**	**9,058.64**	**10,457.50**	**12,090.00**
EXPENSES	**Approved 2025**	**Actual YTD* 2025**	**Projected 2025**	**Approved 2026**
Grounds Maintenance	1,200.00	1,046.99	1,200.00	1,500.00
Lien Filing & Processing Fees	0.00	65.00	65.00	200.00
Irrigation System Expense	3,000.00	3,355.34	6,500.00	2,500.00
Management	4,200.00	3,500.00	4,200.00	4,500.00
Insurance	850.00	1,128.00	1,128.00	1,300.00
Electricity	650.00	461.50	650.00	750.00
Postage / Mailing	900.00	524.94	800.00	900.00
Process Server Fees	100.00	0.00	0.00	0.00
Legal & Accounting	140.00	140.00	140.00	150.00
Taxes & Licenses	70.00	69.00	69.00	100.00
Collection Fee	500.00	1,060.00	1,060.00	500.00
Reserve Fund	500.00	0.00	0.00	0.00
TOTAL EXPENSE	**12,110.00**	**11,350.77**	**15,812.00**	**12,400.00**
Net Income	**-566.00**	**-2,292.13**	**-5,354.50**	**-310.00**
Cash in Checking Account 11/06/25	**47,207.94**	Actual YTD 2025 is through 11/06/25		