

Fountain Greens Patio Homes Proposed Budget 2023

	Approved 2022 Budget	Projected 12/31/2022	Proposed 2023
Income			
HOA Dues	56280.00	56153.00	59100.00
Transfer Fees	100.00	200.00	100.00
Interest Bank Accounts	300.00	5.55	10.00
Late Fees	0.00	260.05	0.00
Total Income	56680.00	56618.60	59210.00
Operating Expense			
Landscape Main-On Contract	25920.00	43111.36	27160.00
Snow Removal 1" - 4"	2000.00	1850.00	3700.00
Snow Removal 4" - 6"	2950.00	0.00	0.00
Sprinkler Heads and drip line repairs (variable costs)	400.00	425.50	500.00
Turf Fertilization (4 times)	2400.00	*	2800.00
Bed & Border Weed 3 times	3195.00	*	3495.00
Aeration	0.00	*	0.00
Schrub care (3 times)	7860.00	*	7860.00
Irrigation Startup & Winter	2320.00	1160.00	3120.00
Leaf Removal (2 times)	2000.00	2000.00	2000.00
Mailbox Maintenance	0.00	**	0.00
to Reserve for Mailbox	2000.00	1000.00	1000.00
Total Operating	51045.00	49546.86	51635.00
Admin Expenses			
Insurance	700.00	775.00	800.00
Management	5040.00	5040.00	5040.00
Legal & Accounting	150.00	130.00	150.00
Taxes & Licenses	100.00	105.00	110.00
Postage/Mailing/Office Supplies	400.00	633.00	400.00
Bank Charges	0.00	0.00	0.00
Miscellaneous	50.00	0.00	50.00
	6440.00	6683.00	6550.00
Total Expenses	57485.00	56229.86	58185.00
Net Income	(805.00)	388.74	1025.00
Capital Reserves	10484.12	11484.82	12485.93

* WDYardss is paid a set amount each month so th

a breakdown for services projected
 ** this is for when there might be maintenance nee

(6 Mailbox Pedestals,
 concrete and install
 estimated at \$2K each. The
 HOA is self-insured to cover
 replacement cost)

Cash in Operation Account as of 09/30/22	47474.85
Cash in Savings Account as of 10/31/22	<u>10486.03</u>
	<u>57960.88</u>

HOA Dues

26 Duplexes	75.00	1950.00	23400.00
35 Houses	85.00	2975.00	<u>35700.00</u>
			59100.00

Landscaping Contract

Contract	27,160.00
Turf fertilization	2,800.00
Weed Abatement	3,495.00
Shrubs	7,860.00
Leaf Removal	2,000.00
Irrigation	<u>3,120.00</u>
	46,435.00

ded in the future.