

## Income Statement

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Iron Horse TOA

Month = Jun 2026

Book = Cash

| ACCOUNT                       | MONTH TO DATE    | %           | YEAR TO DATE     | %           |
|-------------------------------|------------------|-------------|------------------|-------------|
| <b>INCOME</b>                 |                  |             |                  |             |
| HOA Dues                      | 6,690.00         | 0.00        | 38,229.48        | 0.00        |
| Postage Cost Recovered        | 0.00             | 0.00        | 52.01            | 0.00        |
| Plus: Prepaid Fees            | -675.00          | 0.00        | -1,050.00        | 0.00        |
| NET DUES INCOME               | 6,015.00         | 0.00        | 37,231.49        | 0.00        |
| Interest on Bank Accounts     | 63.70            | 0.00        | 396.00           | 0.00        |
| Late Fees Collected           | 4.47             | 0.00        | 30.88            | 0.00        |
| <b>TOTAL INCOME</b>           | <b>6,083.17</b>  | <b>0.00</b> | <b>37,658.37</b> | <b>0.00</b> |
| <b>EXPENSES</b>               |                  |             |                  |             |
| <b>DIRECT EXPENSES</b>        |                  |             |                  |             |
| Repair & Maintenance          | 3,696.82         | 0.00        | 3,959.20         | 0.00        |
| Painting/Exterior Maintenance | 0.00             | 0.00        | 7,840.00         | 0.00        |
| Landscape Maint-On Contract   | 1,270.00         | 0.00        | 1,270.00         | 0.00        |
| Landscape Maint-Off Contract  | 160.00           | 0.00        | 160.00           | 0.00        |
| Lien/Filing & Processing Fees | 0.00             | 0.00        | 143.00           | 0.00        |
| Irrigation System Expense     | 546.00           | 0.00        | 546.00           | 0.00        |
| Sign and Lighting Repair      | 0.00             | 0.00        | 330.00           | 0.00        |
| Management                    | 330.00           | 0.00        | 1,980.00         | 0.00        |
| Insurance                     | 4,252.75         | 0.00        | 12,280.00        | 0.00        |
| Water                         | 1,038.90         | 0.00        | 1,105.52         | 0.00        |
| Postage / Mailing             | 18.00            | 0.00        | 112.51           | 0.00        |
| Legal & Accounting            | 0.00             | 0.00        | 150.00           | 0.00        |
| Income Tax                    | 0.00             | 0.00        | 443.00           | 0.00        |
| Taxes & Licenses              | 25.00            | 0.00        | 25.00            | 0.00        |
| TOTAL DIRECT EXPENSES         | 11,337.47        | 0.00        | 30,344.23        | 0.00        |
| <b>TOTAL EXPENSES</b>         | <b>11,337.47</b> | <b>0.00</b> | <b>30,344.23</b> | <b>0.00</b> |
| <b>NET INCOME</b>             | <b>-5,254.30</b> | <b>0.00</b> | <b>7,314.14</b>  | <b>0.00</b> |