

Income Statement

Ptarmigan Ridge HOA
Month = May 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	40.00	0.00	9,600.00	0.00
Interest on Bank Accounts	1.85	0.00	7.71	0.00
TOTAL INCOME	41.85	0.00	9,607.71	0.00
EXPENSES				
DIRECT EXPENSES				
Repair & Maintenance	0.00	0.00	81.58	0.00
Irrigation System Expense	0.00	0.00	180.49	0.00
Irrigation Water/Shares	0.00	0.00	490.24	0.00
Management	300.00	0.00	1,500.00	0.00
Insurance	0.00	0.00	1,197.00	0.00
Electricity	64.20	0.00	123.22	0.00
Postage / Mailing	11.25	0.00	63.00	0.00
Legal & Accounting	0.00	0.00	140.00	0.00
TOTAL DIRECT EXPENSES	375.45	0.00	3,775.53	0.00
TOTAL EXPENSES	375.45	0.00	3,775.53	0.00
NET INCOME	-333.60	0.00	5,832.18	0.00