Income Statement

Palace Estates Filing 1
Month = Apr 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	9,227.10	0.00	34,249.10	0.00
Special Assessment	2,157.60	0.00	18,141.50	0.00
Plus: Prepaid Fees	4,612.30	0.00	15,453.70	0.00
NET DUES INCOME	4,612.30	0.00	15,453.70	0.00
Interest on Bank Accounts	1.75	0.00	2.33	0.00
TOTAL INCOME	**15,998.75**	**0.00**	**67,846.63**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Lien/Filing & Processing Fees	0.00	0.00	13.00	0.00
Roof Repair/Replacement/Maintenance	0.00	0.00	13,066.62	0.00
Irrigation Vault Cleaning	1,560.00	0.00	1,709.18	0.00
Irrigation Water/Shares	0.00	0.00	280.65	0.00
Irrigation Valve Repair/Replacement	1,746.12	0.00	1,746.12	0.00
Management	584.00	0.00	2,336.00	0.00
Insurance	10,298.34	0.00	10,298.34	0.00
Electricity	5.46	0.00	21.88	0.00
Postage / Mailing	69.75	0.00	528.00	0.00
Legal & Accounting	383.37	0.00	771.81	0.00
Taxes & Licenses	9.75	0.00	26.91	0.00
TOTAL DIRECT EXPENSES	14,656.79	0.00	30,798.51	0.00
TOTAL EXPENSES	**14,656.79**	**0.00**	**30,798.51**	**0.00**
NET INCOME	**1,341.96**	**0.00**	**37,048.12**	**0.00**

Income Statement

Palace Estates Filing 2
Month = Apr 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	7,885.26	0.00	31,424.80	0.00
Special Assessment	4,914.18	0.00	20,219.04	0.00
Plus: Prepaid Fees	1,458.36	0.00	4,772.60	0.00
NET DUES INCOME	1,458.36	0.00	4,772.60	0.00
Interest on Bank Accounts	1.69	0.00	6.98	0.00
TOTAL INCOME	**14,259.49**	**0.00**	**56,423.42**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Roof Repair/Replacement/Maintenance	13,066.62	0.00	39,199.86	0.00
Irrigation Vault Cleaning	1,440.00	0.00	1,577.70	0.00
Irrigation Water/Shares	0.00	0.00	259.06	0.00
Irrigation Valve Repair/Replacement	1,611.80	0.00	1,611.80	0.00
Management	560.00	0.00	2,240.00	0.00
Insurance	9,506.16	0.00	9,506.16	0.00
Electricity	5.04	0.00	20.20	0.00
Postage / Mailing	76.50	0.00	556.50	0.00
Legal & Accounting	353.88	0.00	712.44	0.00
Taxes & Licenses	9.00	0.00	24.84	0.00
TOTAL DIRECT EXPENSES	26,629.00	0.00	55,708.56	0.00
TOTAL EXPENSES	**26,629.00**	**0.00**	**55,708.56**	**0.00**
NET INCOME	**-12,369.51**	**0.00**	**714.86**	**0.00**

Income Statement

Palace Estates Filing 3
Month = Apr 2025
Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	6,692.40	0.00	23,454.40	0.00
Special Assessment	4,159.70	0.00	15,216.40	0.00
Plus: Prepaid Fees	1,575.10	0.00	5,496.70	0.00
NET DUES INCOME	1,575.10	0.00	5,496.70	0.00
Interest on Bank Accounts	1.18	0.00	4.80	0.00
TOTAL INCOME	**12,428.38**	**0.00**	**44,172.30**	**0.00**
EXPENSES				
DIRECT EXPENSES				
Roof Repair/Replacement/Maintenance	0.00	0.00	26,133.24	0.00
Irrigation Vault Cleaning	1,000.00	0.00	1,095.62	0.00
Irrigation Water/Shares	0.00	0.00	179.90	0.00
Irrigation Valve Repair/Replacement	1,119.31	0.00	1,119.31	0.00
Management	392.00	0.00	1,568.00	0.00
Insurance	6,601.50	0.00	6,601.50	0.00
Electricity	3.51	0.00	14.02	0.00
Postage / Mailing	45.00	0.00	396.75	0.00
Legal & Accounting	245.75	0.00	494.75	0.00
Taxes & Licenses	6.25	0.00	17.25	0.00
TOTAL DIRECT EXPENSES	9,413.32	0.00	37,620.34	0.00
TOTAL EXPENSES	**9,413.32**	**0.00**	**37,620.34**	**0.00**
NET INCOME	**3,015.06**	**0.00**	**6,551.96**	**0.00**

Wednesday, May 14, 2025
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