

Income Statement

Horseshoe Ridge HOA

Month = Jan 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	2,703.02	0.00	5,353.02	0.00
Plus: Prepaid Fees	46.98	0.00	50.00	0.00
NET DUES INCOME	2,750.00	0.00	5,403.02	0.00
Miscellaneous Income	0.00	0.00	50.00	0.00
Interest on Bank Accounts	2.75	0.00	22.76	0.00
Late Fees Collected	0.00	0.00	5.94	0.00
TOTAL INCOME	2,752.75	0.00	5,481.72	0.00
EXPENSES				
DIRECT EXPENSES				
Irrigation System Expense	0.00	0.00	4,128.63	0.00
Irrigation Water/Shares	8,397.87	0.00	8,397.87	0.00
Sign and Lighting Repair	0.00	0.00	173.86	0.00
Management	350.00	0.00	2,800.00	0.00
Postage / Mailing	4.50	0.00	232.50	0.00
Taxes & Licenses	25.00	0.00	25.00	0.00
TOTAL DIRECT EXPENSES	8,777.37	0.00	15,757.86	0.00
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NET INCOME	-6,024.62	0.00	-10,276.14	0.00