

Pear Meadows Estates

Approved 2024 Budget

	2023 Budget	2023 Actual YTD	Remaining Budget	2023 Projected	2024 Proposed
Income:					
Annual Dues	8,100.00	9,150.00	-1,050.00	9,450.00	9,450.00
Lien Fees Recovered	0.00	116.59	-116.59	0.00	0.00
Bank Interest	0.00	53.88	0.00	0.00	25.00
Late Fee	0.00	27.00	0.00	0.00	0.00
Total Income	8,100.00	9,347.47	-1,166.59	9,450.00	9,475.00
Expenses:					
Bank Service Charges	25.00	3.11	21.89	25.00	25.00
CPA Expenses/Tax Returns	130.00	130.00	0.00	130.00	140.00
Lawyer/Legal Expenses	500.00	0.00	500.00	0.00	500.00
Fees, Dues, Taxes and Licenses	50.00	40.00	10.00	39.00	50.00
Insurance	700.00	872.96	-172.96	652.36	900.00
Utilities: Electricity	180.00	108.82	71.18	165.00	180.00
Landscaping/maintenance of common areas	2,300.00	1,310.00	990.00	2,150.00	2,500.00
Irrigation/Water Shares	170.00	172.00	-2.00	160.00	170.00
Management Fees	4,536.00	3,024.00	1,512.00	4,536.00	5,184.00
Lien Filing / Processing	0.00	13.00	-13.00	0.00	0.00
Water	0.00	350.00	-350.00	0.00	350.00
Trash Disposal	0.00	15.00	-15.00	0.00	0.00
Site Inspections	0.00	35.00	-35.00	0.00	70.00
Other Fees: Postage/Mailings/Checks/Mee	650.00	439.75	210.25	500.00	650.00
Total Expenses	9,241.00	6,513.64	2,727.36	8,357.36	10,719.00
Net	-1,141.00	2,833.83	-3,893.95	1,092.64	-1,244.00
Balance in Operating Account as of 08/25/	9,379.60				
**Balance in Reserve Account as of 08/25/	10,085.36				
Total Cash	19,464.96				

**The Reserve Account is for the repair/replacement of Irrigation System