

Village Park ROA Approved 2024 Budget

	2022	2023		2024
	Actual	Budget	Projected	Budget
INCOME				
ASSOCIATION DUES/MONTH	240.00	275.00	425.00	290.00
Residential Association Dues	14400.00	16225.00	16225.00	17110.00
Commercial Income	1784.60	4000.00	9170.64	6200.00
Special Assessments	2000.00	0.00	8850.00	0.00
Lien Fees Recovered	138.00	50.00	150.00	50.00
Violation Income	435.00	50.00	329.63	0.00
Work Order Paid by Property Owner	373.52	0.00	0.00	0.00
TOTAL ASSOCIATION INCOME	19131.12	20325.00	34725.27	23360.00
Interest Income	2.13	1.00	15.83	15.00
Late Fee	1119.89	20.00	69.66	50.00
TOTAL OTHER INCOME	1122.02	21.00	85.49	65.00
TOTAL INCOME	20253.14	20346.00	34810.76	23425.00
Median Landscape Maintenance	3210.00	3180.00	3535.00	3390.00
Median Irrigation System Maintenance	1383.81	1200.00	2009.49	1825.00
Pump House Startup/Shutdown	3867.50	1900.00	15729.54	3975.00
VP ROA Irrigation Maintenance	1326.24	1250.00	1283.65	1500.00
Lien/Filing & Processing Fee	13.00	0.00	13.00	26.00
Irrigation Water Grand Vally Water Users	767.92	800.00	777.37	800.00
Irrigation Water - City of Grand Junction	495.06	750.00	648.01	650.00
Backflow Preventer Testing	150.00	155.00	155.00	175.00
Property Inspections	70.00	420.00	140.00	210.00
Electric	1272.93	1425.00	1163.84	1200.00
TOTAL OPERATING EXPENSES	12556.46	11080.00	25454.90	13751.00
Management	4963.38	4956.00	4956.00	5664.00
Insurance	561.00	575.00	561.00	575.00
Office Expense	284.66	1750.00	1439.25	0.00
Bank Charges	1.06	0.00	0.00	5.00
Postage	1171.58	0.00	130.00	1500.00
Legal	280.00	500.00	0.00	325.00
Accounting	130.00	130.00	130.00	140.00
Taxes & Licenses	39.00	0.00	10.00	60.00
Transfer to Reserve	5600.00	1200.00	1200.00	1200.00
TOTAL G & A EXPENSE	13030.68	9111.00	8426.25	9469.00
TOTAL EXPENSES	25587.14	20191.00	33881.15	23220.00
NET INCOME	-5334.00	155.00	929.61	205.00
RESERVES	5978.89	7189.48	7189.48	8389.48