Little Creek Homeowners Association

2025 Approved Budget

Annual Assessment: $750.00, Due February 28, 2025

	Income	**2024**			**2025**
		Budget	**Actual***	**Difference**	**Budget**
4500	HOA Assessment ($750 x 17)	11,900.00	12,500.00	600.00	12,750.00
4521	Captial Credit Refund	0.00	17.26	0.00	0.00
5720	Interest on Bank Accounts	0.00	459.56	459.56	0.00
5800	Late Fee	0.00	0.00	0.00	0.00
	Total Income	**11,900.00**	**12,976.82**	**1,076.82**	**12,750.00**
	Expenses	**Budget**	**Actual***	**Difference**	**Budget**
6251	Weed Control/Spraying	1,100.00	1,095.00	5.00	1,160.00
6260	Grounds Maintenance	2,800.00	1,976.20	823.80	1,000.00
6268	Pest Control	900.00	945.00	(45.00)	950.00
6270	Irrigation System Expense	280.00	1,137.25	(857.25)	600.00
6290	Office Expense	300.00	124.82	175.18	0.00
6300	Management	2,400.00	3,435.00	(1,035.00)	4,200.00
6320	Insurance	580.00	719.88	(139.88)	1,500.00
6410	Electricity	450.00	528.53	(78.53)	600.00
6430	Water (692 TD Reimbursement)	500.00	509.27	-9.27	500.00
6460	Bank Charges	0.00	25.00	(25.00)	0.00
6470	Postage & Mailing	0.00	220.79	(220.79)	250.00
6700	Legal & Accounting	750.00	300.00	450.00	650.00
6702	Taxes & Licenses	55.00	69.00	(14.00)	70.00
	Transfer to Reserves	1,785.00	1,785.00	0.00	1,200.00
	Total Expenses	**11,900.00**	**12,870.74**	**970.74**	**12,680.00**
	Net Income	**0.00**	**106.08**		**70.00**
	Operating Account Balance	3,588.24			
	Savings/Money Market Balance	20,531.06			
	Total Cash as of 12/05/2024	**24,119.30**			
	* Amounts are accurate up until 12/18/24 and estimated through the end of 2024				