

Income Statement

Park Drive Condominium Association

Month = May 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	2,750.00	0.00	15,191.00	0.00
Special Assessment	0.00	0.00	739.46	0.00
Reimbursed Expense	1,222.20	0.00	1,742.20	0.00
Plus: Prepaid Fees	16.21	0.00	7,016.21	0.00
NET DUES INCOME	1,238.41	0.00	8,758.41	0.00
Passthru Utilities	0.00	0.00	65.00	0.00
TOTAL REIMBURSEMENT	0.00	0.00	65.00	0.00
Interest on Bank Accounts	0.53	0.00	2.59	0.00
Late Fee	0.00	0.00	15.49	0.00
TOTAL INCOME	3,988.94	0.00	24,771.95	0.00
EXPENSES				
DIRECT EXPENSES				
HVAC (Heat, Ventilation, Air)	1,466.67	0.00	1,466.67	0.00
Irrigation System Expense	45.00	0.00	45.00	0.00
Management	350.00	0.00	1,750.00	0.00
Insurance	1,883.65	0.00	2,908.48	0.00
Water	245.91	0.00	1,293.68	0.00
Sewer	238.29	0.00	1,171.68	0.00
Trash Disposal	279.00	0.00	1,384.26	0.00
Postage / Mailing	15.75	0.00	56.25	0.00
Legal & Accounting	0.00	0.00	140.00	0.00
Taxes & Licenses	0.00	0.00	45.00	0.00
TOTAL DIRECT EXPENSES	4,524.27	0.00	10,261.02	0.00
TOTAL EXPENSES	4,524.27	0.00	10,261.02	0.00
NET INCOME	-535.33	0.00	14,510.93	0.00