

Monarch Glen HOA			
Approved 2023 Budget			
Income	Budget '22	Actual '22	Proposed '23
HOA Assessments (66 x \$247.00)	14,774.10	14,280.35	16,302.00
Interest	0.00	0.87	0.00
Late Fees Paid	0.00	11.22	0.00
Total Income	14,774.10	14,292.44	16,302.00
Fixed Expenses	Budget '22	Actual '22	Proposed '23
Grounds Maintenance - On Contract	4,500.00	3,750.00	4,500.00
Grounds Maintenance- Off Contract	250.00	0.00	300.00
Repair & Maintenance	50.00	0.00	50.00
Irrigation Expense	300.00	0.00	300.00
Management Fees	5,544.00	5,544.00	5,544.00
Electricity	575.00	509.60	625.00
Insurance	800.00	820.00	875.00
Postage /Mailing	575.00	1,085.25	1,000.00
Lien Processing Fees	100.00	113.00	100.00
Taxes & Licenses	50.00	39.00	50.00
Legal & Accounting	125.00	130.00	135.00
Contribution to Reserve Account	500.00	2,000.00	2,000.00
Total fixed expenses	13,369.00	13,990.85	15,479.00
Difference between income and expenses	1,405.10	301.59	823.00
Cash in Checking Account 12/13/22	8,525.60		
Cash in Money Market Account 12/13/22	10,512.70		
Total Cash	19,038.30		
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