

**Income Statement**

Summit View Ridge HOA

Month = May 2026

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
<b>INCOME</b>				
HOA Dues	50.00	0.00	23,758.22	0.00
Lien Fees Recovered	0.00	0.00	186.00	0.00
Postage Cost Recovered	0.00	0.00	43.50	0.00
Violation Fines	0.00	0.00	1,000.00	0.00
Plus: Prepaid Fees	145.00	0.00	-1,188.37	0.00
NET DUES INCOME	195.00	0.00	23,799.35	0.00
Interest on Bank Accounts	5.40	0.00	172.69	0.00
Late Fees Collected	0.00	0.00	316.71	0.00
<b>TOTAL INCOME</b>	<b>200.40</b>	<b>0.00</b>	<b>24,288.75</b>	<b>0.00</b>
<b>EXPENSES</b>				
<b>DIRECT EXPENSES</b>				
Repair & Maintenance	0.00	0.00	257.69	0.00
Weed Control/Spraying	120.04	0.00	1,020.04	0.00
Lien/Filing & Processing Fees	543.00	0.00	1,104.00	0.00
Irrigation System Expense	1,344.06	0.00	3,585.78	0.00
Irrigation Water/Shares	0.00	0.00	629.32	0.00
Management	656.00	0.00	7,872.00	0.00
Insurance	0.00	0.00	2,207.00	0.00
Electricity	34.73	0.00	455.70	0.00
Site Inspections	0.00	0.00	70.00	0.00
Water	20.00	0.00	240.00	0.00
Postage / Mailing	338.00	0.00	1,999.75	0.00
Legal & Accounting	0.00	0.00	150.00	0.00
Income Tax	0.00	0.00	30.00	0.00
Taxes & Licenses	0.00	0.00	69.00	0.00
Collection Fee	0.00	0.00	226.32	0.00
TOTAL DIRECT EXPENSES	3,055.83	0.00	19,916.60	0.00
<b>TOTAL EXPENSES</b>	<b>3,055.83</b>	<b>0.00</b>	<b>19,916.60</b>	<b>0.00</b>
<b>NET INCOME</b>	<b>-2,855.43</b>	<b>0.00</b>	<b>4,372.15</b>	<b>0.00</b>