

Income Statement

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Falls 2004

Month = Dec 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%	YEAR TO DATE	%
INCOME				
HOA Dues	75.00	0.00	19,139.00	0.00
Violation Fines	0.00	0.00	50.00	0.00
Plus: Prepaid Fees	1,200.00	0.00	1,341.40	0.00
NET DUES INCOME	1,275.00	0.00	20,530.40	0.00
Interest on Bank Accounts	67.72	0.00	828.01	0.00
Late Fees Collected	1.13	0.00	30.14	0.00
TOTAL INCOME	1,343.85	0.00	21,388.55	0.00
EXPENSES				
DIRECT EXPENSES				
Common Area Improvements	0.00	0.00	800.00	0.00
Tree/Shrub Maintenance	0.00	0.00	200.00	0.00
Landscape Maint-On Contract	0.00	0.00	3,155.04	0.00
Landscape Maint-Off Contract	82.50	0.00	167.50	0.00
Irrigation System Expense	0.00	0.00	531.25	0.00
Irrigation Water/Shares	0.00	0.00	2,520.00	0.00
Management	400.00	0.00	4,800.00	0.00
Insurance	0.00	0.00	1,738.00	0.00
Site Inspections	0.00	0.00	70.00	0.00
Postage / Mailing	15.75	0.00	758.25	0.00
Legal & Accounting	0.00	0.00	140.00	0.00
Income Tax	0.00	0.00	277.00	0.00
Taxes & Licenses	0.00	0.00	69.00	0.00
TOTAL DIRECT EXPENSES	498.25	0.00	15,226.04	0.00
TOTAL EXPENSES	498.25	0.00	15,226.04	0.00
NET INCOME	845.60	0.00	6,162.51	0.00