

**Income Statement**

Falls 2004

Month = Mar 2026

Book = Cash

<b>ACCOUNT</b>	<b>MONTH TO DATE</b>	<b>%</b>	<b>YEAR TO DATE</b>	<b>%</b>
<b>INCOME</b>				
HOA Dues	5,024.22	0.00	16,801.62	0.00
Plus: Prepaid Fees	0.00	0.00	-1,341.40	0.00
NET DUES INCOME	5,024.22	0.00	15,460.22	0.00
Interest on Bank Accounts	64.51	0.00	205.21	0.00
Late Fees Collected	55.64	0.00	82.22	0.00
<b>TOTAL INCOME</b>	<b>5,144.37</b>	<b>0.00</b>	<b>15,747.65</b>	<b>0.00</b>
<b>EXPENSES</b>				
<b>DIRECT EXPENSES</b>				
Fence Maintenance	0.00	0.00	1,766.12	0.00
Snow and Ice Removal	0.00	0.00	200.00	0.00
Lien/Filing & Processing Fees	0.00	0.00	286.00	0.00
Management	400.00	0.00	1,200.00	0.00
Insurance	0.00	0.00	1,770.00	0.00
Postage / Mailing	11.25	0.00	82.50	0.00
Legal & Accounting	150.00	0.00	150.00	0.00
Income Tax	240.00	0.00	240.00	0.00
Taxes & Licenses	25.00	0.00	25.00	0.00
<b>TOTAL DIRECT EXPENSES</b>	<b>826.25</b>	<b>0.00</b>	<b>5,719.62</b>	<b>0.00</b>
<b>TOTAL EXPENSES</b>	<b>826.25</b>	<b>0.00</b>	<b>5,719.62</b>	<b>0.00</b>
<b>NET INCOME</b>	<b>4,318.12</b>	<b>0.00</b>	<b>10,028.03</b>	<b>0.00</b>